VASAVI BUILDING MATERIALS PRIVATE LIMITED

(CIN: U26910TG1995PTC020660)
HYDERABAD

Mālaxmi®

THIRTY-FIRST ANNUAL REPORT
FOR THE FINANCIAL YEAR - 2025-26

01.04.2025 to 31.03.2026

CORPORATE INFORMATION

CORPORATE IDENTITY NUMBER: U26910TG1995PTC020660

BOARD OF DIRECTORS:

Mr. Pavan Kumar Bang	:	Director (DIN: 03614791)
Mr. Venkata Ramana Reddy Gaggenapalli	:	Director (DIN: 07532133)

REGISTERED OFFICE:

Flat No.205, Mahavir Complex, Ranigunj,
Hyderabad -500 003, Telangana, India.

Phone Number: 91-40-2988 8774 / +91 8106965151
E-mail: vasavibmpl@gmail.com; mail@malaxmi.in

STATUTORY AUDITORS:

M/S. SOWMYALAKSHMI & CO.,

Chartered Accountants,
8-2-269/5, Flat No.301,
Supriya Enclave,
Sagar Society,
Hyderabad 500 034.
Telangana, India



VASAVI BUILDING MATERIALS PRIVATE LIMITED
(CIN: U26910TG1995PTC020660)
Regd. Office: Flat No.205, Mahavir Complex, Ranigunj, Hyderabad -500003, Telangana, India.
Phone: +91-40-6581 7774, E-mail: vasavibmpl@gmail.com; mail@malaxmi.in

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 31ST ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF VASAVI BUILDING MATERIALS PRIVATE LIMITED ("THE COMPANY") WILL BE HELD ON WEDNESDAY, THE 23RD DAY OF SEPTEMBER, 2026 AT 09.00 A.M. AT ITS REGISTERED OFFICE SITUATED AT FLAT NO.205, MAHAVIR COMPLEX, RANIGUNJ, HYDERABAD -500003, TELANGANA, INDIA, FOR TRANSACTING THE FOLLOWING BUSINESS:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2026 and the reports of the Board of Directors and Auditors thereon.

   *To consider and if thought fit, to pass the following resolution as **Ordinary Resolution:***

   "RESOLVED THAT the Audited Financial Statements of the Company for the financial year ended 31st March 2026 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

2. To appoint a director in place of Mr. Venkata Ramana Reddy Gaggenapalli (DIN: 07532133), Director of the Company who retires by rotation and being eligible, offers himself for re-appointment:

   *To consider and, if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution:***

   "RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Venkata Ramana Reddy Gaggenapalli (DIN: 07532133), Director of the Company, who retires by rotation at this Annual General Meeting, being eligible and offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

By Order of the Board of Directors
For Vasavi Building Materials Private Limited

Place: Hyderabad
Date: 24.08.2026

Vasavi Building Materials Pvt. Ltd. Hyderabad

Pavan Kumar Bang
Director
(DIN:03614791)

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT AND VOTE BY PROXY INSTEAD OF HIMSELF / HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXY FORMS TO BE VALID SHALL BE LODGED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.**

2. *The statutory registers which should be kept open for inspection of members under the Companies Act, 2013 are available for such inspection by the Members at the Annual General Meeting.*

3. *Relevant documents referred to in the accompanying Notice are open for inspection by the Members at the Company's Registered Office on all working days of the Company, during business hours up to the date of the Meeting.*

4. *Members / proxies / authorized representatives should bring the duly filled Attendance Slip enclosed herewith to attend the meeting.*

5. *A route map showing directions from a prominent landmark to the AGM venue is forming part of the notice for easy location of the venue.*



ROUTE MAP FOR VENUE OF AGM



(Secunderabad Railway Station Road to Vasavi Building Materials Pvt Ltd.)

Vasavi Building Materials Pvt. Ltd. Hyderabad

VASAVI BUILDING MATERIALS PRIVATE LIMITED

(CIN: U26910TG1995PTC020660)
Regd. Office: Flat No.205, Mahavir Complex, Ranigunj, Hyderabad -500003, Telangana, India.
Phone: +91-40-6581 7774, E-mail: vasavibmpl@gmail.com; mail@malaxmi.in

Form No. MGT-11
PROXY FORM
(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the member(s):

Registered Address:

E-mail ID:

Folio No./ Client ID: DP ID:

I/We, being the member(s) of _____ shares of the above named Company, hereby appoint:

1) Name: _____

Address: _____

Email ID: _____

Signature: _____ or failing him/her;

2) Name: _____

Address: _____

Email ID: _____

Signature: _____ or failing him/her; and

3) Name: _____

Address: _____

Email ID: _____

Signature: _____

Vasavi Building Materials Pvt. Ltd. Hyderabad

as my/our Proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 31st Annual General Meeting of the Members of the Company, to be held on Wednesday, the 23rd day of September, 2026 at 09.00 A.M. at its Registered Office situated at Flat No.205, Mahavir Complex, Ranigunj, Hyderabad -500003, Telangana, India and at any adjournment thereof in respect of the following resolutions:

Res. No.	Subject Matter of the Resolution
Ordinary Business:	
1	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2026 and the reports of the Board of Directors and Auditors thereon.
2	To appoint a director in place of Mr. Venkata Ramana Reddy Gaggenapalli (DIN: 07532133), Director of the Company who retires by rotation and being eligible, offers himself for re-appointment.

Signed this _____ day of _____, 2026

Affix Revenue Stamp

Signature of Shareholder: _____

Signature of Proxy holder: _____

Note:

1. This form of proxy, in order to be effective, should be duly completed and deposited at the Registered Office of the Company, not less than FORTY-EIGHT (48) HOURS before the commencement of the Meeting.

2. For Resolutions, Explanatory Statement and Notes, please refer to the Notice of 31st Annual General Meetings.

Vasavi Building Materials Pvt. Ltd. Hyderabad

VASAVI BUILDING MATERIALS PRIVATE LIMITED

(CIN: U26910TG1995PTC020660)
Regd. Office: Flat No.205, Mahavir Complex, Ranigunj, Hyderabad -500003, Telangana, India.
Phone: +91-40-6581 7774, E-mail: vasavibmpl@gmail.com; mail@malaxmi.in

ATTENDANCE SLIP

DP. ID*		**Master Folio No.**	
Client ID*		**No. of Shares held**	

I hereby record my presence at the 31st Annual General Meeting of the Members of the Company, on Wednesday, the 23rd day of September, 2026 at 09.00 A.M. at its Registered Office situated at Flat No.205, Mahavir Complex, Ranigunj, Hyderabad -500003, Telangana, India.

MEMBER'S/PROXY'S NAME IN BLOCK LETTER	
MEMBER'S/PROXY'S/AUTHORIZED REPRESENTATIVE'S SIGNATURE	

NOTES:

1. Please complete the DP ID, Client ID Nos. and name of the Member/Proxy, sign this attendance slip and hand it over, duly signed, at the entrance of the meeting hall.
2. Shareholder/Proxy holder desiring to attend the meeting should bring his/her copy of the notice of 31st Annual General Meeting for reference at the meeting.

* Applicable for shareholders holding shares in electronic form.

Vasavi Building Materials Pvt. Ltd. Hyderabad

DIRECTORS' REPORT

To

The Members,
Vasavi Building Materials Private Limited.

Your Directors have pleasure in presenting the **Thirty-first Annual Report of Vasavi Building Materials Private Limited ('the Company')** on the business and operations of the Company together with the Audited Financial Statements for the Financial Year ended March 31, 2026.

1. FINANCIAL PERFORMANCE:

The Company's financial performance for the Financial Year ended as on 31st March, 2026 is summarized below:

(Rs. In Lakhs)

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Revenue from Operations	272.43	317.52
Other income	1.87	0.59
Total income	**274.30**	**318.11**
Total Expenditure	251.53	288.76
Profit Before Tax	**22.77**	**29.36**
Less: Tax expenses		
Current Tax	5.72	7.33
Deferred Tax	0.006	0.05
Provision for Tax of Earlier Years	0.85	0.38
Net Profit/Loss After Tax	**16.18**	**21.59**

Operational and Financial Performance Overview:

During the Financial Year ended 31st March, 2026, the Company recorded Revenue from Operations of Rs.272.43 Lakhs as against Rs.317.52 Lakhs in the previous year, representing a decline of approximately 14.20%. The reduction in revenue was primarily attributable to prevailing market conditions, competitive pressures, and cautious demand in the building materials and plumbing products sector.

Despite the decrease in turnover, the Company continued to maintain profitability and achieved a Profit Before Tax of Rs.22.77 Lakhs as compared to Rs.29.36 Lakhs in the previous year. The Profit Before Tax margin stood at approximately 8.30% of total income during the year under review.

The Company reported a Net Profit After Tax of Rs.16.18 Lakhs as against Rs.21.59 Lakhs in the preceding financial year. Although profitability was lower than the previous year, the Company remained financially stable and generated positive earnings. The accumulated surplus increased from Rs.73.92 Lakhs to Rs.90.10 Lakhs, thereby strengthening the Company's net worth and internal reserves.

G. Venkata Ramana Reddy
Director
(DIN: 07532133)

Vasavi Building Materials Pvt. Ltd. Hyderabad

Pavan Kumar Bang
Director
(DIN: 03614791)

Management continued to focus on prudent cost management and efficient utilization of resources, which enabled the Company to sustain healthy operating margins despite challenging market conditions.

2. SUMMARY OF OPERATIONS & STATE OF AFFAIRS OF THE COMPANY:

The Company is engaged in the business of trading and distribution of building materials, with primary focus on pipes, plumbing materials, fittings, allied products and related construction supplies catering to retail, commercial and infrastructure sectors.

During the financial year under review, the Company continued its efforts to strengthen its market presence and customer relationships while maintaining a diversified product portfolio to meet varying customer requirements. The Company focused on enhancing operational efficiencies, maintaining adequate inventory levels, ensuring timely supplies to customers and improving working capital management.

The Company's revenue from operations stood at Rs.272.43 Lakhs during the Financial Year 2025-26 as against Rs.317.52 Lakhs during the previous financial year. While the turnover witnessed a moderate decline owing to market competition and fluctuating demand conditions in the construction and infrastructure segments, the Company was able to sustain profitable operations through disciplined cost controls and effective business management.

The Company earned a Profit Before Tax of Rs.22.77 Lakhs and a Net Profit After Tax of Rs.16.18 Lakhs during the year. The financial position of the Company remains satisfactory, supported by positive cash generation from operations and a healthy accumulated surplus of Rs.90.10 Lakhs as on 31st March, 2026.

The Directors continuously reviewed business operations, inventory management, receivable collections and procurement strategies to ensure efficient utilization of resources and preservation of profitability. The Company also continued to emphasize customer service, supplier relationships and expansion of its product offerings to strengthen its competitive position in the market.

The Directors are of the opinion that the overall financial position of the Company remains stable and the management is taking appropriate measures to improve business volumes, strengthen margins and enhance operational performance. No material changes affecting the financial position of the Company have occurred between the end of the financial year and the date of this Report.

The Directors remain optimistic about the future prospects of the Company and expect improved business opportunities driven by continued growth in the construction, infrastructure, housing and irrigation sectors, supported by the Company's established customer base and market presence.

There were no changes in the nature of the Company's business or operations during the year under review. The Company continued to conduct its affairs in accordance with sound business practices and in compliance with all applicable legal and regulatory requirements.

G. Venkata Ramana Reddy
Director
(DIN: 07532133)

Vasavi Building Materials Pvt. Ltd. Hyderabad

Pavan Kumar Bang
Director
(DIN: 03614791)

3. SHARE CAPITAL:

As on 31st March 2026, the Authorized Share Capital of the Company was Rs.6,00,000/- (Rupees Six Lakhs Only) divided into 6,000 (Six Thousand) Equity Shares of Rs.100/- each and the Issued, Subscribed & Paid-up Share Capital of the Company stands at Rs.4,21,000/- (Rupees Four Lakh Twenty-One Thousand) divided into 4,210 (Four Thousand Two Hundred and Ten) Equity Shares of Rs.100/- each. The capital structure of the company has not changed during the financial year under review.

- **Buy Back of Securities:** The Company has not bought back any of its securities during the year under review.
- **Sweat Equity:** The Company has not issued any sweat equity shares during the year under review.
- **Bonus Shares:** No bonus shares were issued during the year under review.
- **Employees Stock Option Plan:** The Company has not provided any Stock Option Scheme to the employees.
- **Change in the capital structure resulting from restructuring:** There was no restructuring exercise undertaken during the year.
- **Change in voting rights:** There were no such change.

4. TRANSFERS TO RESERVES:

During the year under review, the Company has not transferred any amount to reserve & surplus pursuant to the provisions of Section 123 of the Companies Act, 2013. However the profit of Rs.16.18 Lakhs was transferred to the Reserve & Surplus.

5. DIVIDEND:

The Board of Directors, after a comprehensive review of the relevant circumstances and in consideration of the company's future prospects and growth strategy, has decided not to declare any dividend for this year. The Board has opted to retain the profits to support the company's future development and expansion plans.

6. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

There was no such amount outstanding to transfer to Investor Education and Protection Fund under Section 125(2) of the Companies Act, 2013.

7. MATERIAL CHANGES (AFTER 31.03.2026 AND BEFORE THE REPORT) AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There were no significant material changes and commitments affecting financial position between 31st March, 2026 and the date of Board's Report.

G. Venkata Ramana Reddy
Director
(DIN: 07532133)

Vasavi Building Materials Pvt. Ltd. Hyderabad

Pavan Kumar Bang
Director
(DIN: 03614791)

8. MATTERS RELATED TO DIRECTORS:

There was no change in the Directors during the financial year under review. The existing Directors viz., Mr. Venkata Ramana Reddy Gaggenapalli (DIN: 07532133) and Mr. Pavan Kumar Bang (DIN: 03614791), are continuing on the Board of the Company as on the date of the Report.

Company's policy relating to Directors' appointment, payment of remuneration and discharge of their duties:

The Company has complied with the applicable provisions of the Companies Act, 2013 and the rules made thereunder in the matter of appointment, payment of remuneration and discharge of duties by the Directors.

9. NUMBER OF BOARD MEETINGS HELD DURING THE YEAR:

The Board of Directors duly met -5- (five) times on 26.06.2025, 06.09.2025, 13.11.2025, 04.02.2026 and 18.03.2026 and in respect of those meetings, proper notices were given and the proceedings were properly recorded.

10. COMPLIANCE WITH SECRETARIAL STANDARDS:

During the financial year under review, the provisions of the Secretarial Standards applicable to the Company, i.e., Secretarial Standard-1 (SS-1) for Board and Committee Meetings and Secretarial Standard-2 (SS-2) for General Meetings issued by the Institute of Company Secretaries of India (ICSI) were adhered to while conducting the respective Meetings.

11. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134 (3) (c) and 134 (5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

i. in the preparation of the annual financial statements for the year ended March 31, 2026, the applicable accounting standards have been followed and there are no material departures;
ii. accounting policies have been selected and applied them consistently and judgments and estimates that are reasonable and prudent have been made, so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit of the Company for the year ended on that date;
iii. proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company, for preventing and detecting fraud and/or other irregularities;
iv. the annual accounts have been prepared on a going concern basis; and
v. proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

G. Venkata Ramana Reddy
Director
(DIN: 07532133)

Vasavi Building Materials Pvt. Ltd. Hyderabad

Pavan Kumar Bang
Director
(DIN: 03614791)

12. DECLARATION OF INDEPENDENT DIRECTORS:

The provisions of Section 149 for appointment of Independent Directors are not applicable to the Company.

13. STATUTORY AUDITORS:

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the rules made thereunder, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, M/s. Sowmyalakshmi & Co., Chartered Accountants (Firm Reg. No. 013778S) were appointed as the Statutory Auditors of the Company in the 30th Annual General Meeting (AGM) held on 29th September, 2025, to hold the office from the conclusion of the 30th AGM of the Company till the conclusion of the 35th AGM to be held in 2030, on such remuneration as may be determined by the Board of Directors.

14. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS:

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report are not applicable to the Company.

15. MAINTAINANCE OF COST RECORDS:

Maintenance the Cost Records as per the provisions of Section 148 of the Companies Act, 2013 is not applicable to the Company during the financial year under review, as the turnover of the Company does not exceed the limit as prescribed under the Companies (Cost Records and Audit) Rules, 2014.

16. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014, relating to the constitution and functioning of the Audit Committee are not applicable to the Company.

17. DEPOSITS:

During the financial year under review, the Company has neither accepted nor renewed any deposits which are covered under the Chapter-V of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 from its members and public, accordingly, the provisions pertaining to deposits are not applicable to the Company.

G. Venkata Ramana Reddy
Director
(DIN: 07532133)

Vasavi Building Materials Pvt. Ltd. Hyderabad

Pavan Kumar Bang
Director
(DIN: 03614791)

18. PARTICULARS OF LOANS, GUARANTEES, INVESTMENTS UNDER SECTION 186:

During the financial year under review, the Company has not given/made any loans, guarantees and investments under Section 186 of the Companies Act, 2013.

19. RELATED PARTY TRANSACTIONS - PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

The related party transactions that were entered into during the financial year were at arm's length basis and were in the ordinary course of business. Information on transactions with related parties pursuant to Section 134(3)(h) of the Act read with Rule 8(2) of the Companies (Accounts) Rules, 2014 is given in '**Annexure-I**' in Form AOC-2 and forms part of this Report.

20. EXTRACT OF ANNUAL RETURN:

Pursuant to Section 92 of the Act and Rule 12 of the Companies (Management and Administration) Rules, 2014, every company shall place a copy of the annual return on the website of the Company, if any, and the web-link of such annual return shall be disclosed in the Board's report. However, the Company doesn't have its own functional website and hence, the disclosure is not applicable.

21. RISK MANAGEMENT FRAMEWORK:

The Company manages, monitors and reports on the principal risks and uncertainties that can impact the ability to achieve the objectives. This is an ongoing process to track the evaluation of risks and delivery of mitigating action plans.

There is no identification of risks which in the opinion of the Board may threaten the existence of the Company.

22. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of The Companies (Accounts) Rules, 2014, details of which are as under:

G. Venkata Ramana Reddy
Director
(DIN: 07532133)

Vasavi Building Materials Pvt. Ltd. Hyderabad

Pavan Kumar Bang
Director
(DIN: 03614791)

(a) Conservation of Energy:

(i)	the steps taken or impact on conservation of energy	The Company is primarily engaged in trading activities and does not carry out any manufacturing operations. Hence, the particulars relating to conservation of energy are not applicable to the Company. However, the Company continues to implement appropriate measures to minimize energy consumption in its offices, warehouses, and retail outlets by: • Using energy-efficient lighting and equipment. • Ensuring regular maintenance of electrical systems. • Encouraging employee awareness regarding energy conservation.
(ii)	the steps taken by the Company for utilizing alternate sources of energy	
(iii)	the capital investment on energy conservation equipment	There is no substantial investment and makes the necessary investment / expenditure as and when required.

(b) Technology Absorption:

(i)	the efforts made towards technology absorption	Being a trading company, there is no significant scope for technology absorption. However, the Company makes continuous efforts to improve its operational efficiency through adoption of the latest business technologies including: • Deployment of inventory and order management software. • Integration of retail and wholesale billing systems. • Use of cloud-based platforms for sales tracking and customer service.
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the year under reference) –	
	a) details of the technology imported	
	b) the year of import	
	c) whether the technology has been fully absorbed	
	d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	Nil

G. Venkata Ramana Reddy
Director
(DIN: 07532133)

Vasavi Building Materials Pvt. Ltd. Hyderabad

Pavan Kumar Bang
Director
(DIN: 03614791)

(c) Foreign Exchange Earnings & Outgo:

Particulars	2025-26	2024-25
Earnings: Foreign Exchange Inflow	-	-
Outgo: Foreign Exchange Outflow	-	-

23. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has in place adequate internal financial controls with reference to financial statements which are commensurate with the size and scope of operations of the Company. No material weakness in the design or operation was observed during the year under review.

24. CORPORATE SOCIAL RESPONSIBILITY (CSR):

Pursuant to Section 135 of the Companies Act, 2013 and the rules made thereunder, the provisions relating to Corporate Social Responsibility ("CSR") are not applicable to the Company for the financial year under review, as the Company does not meet the prescribed criteria under Section 135 of the Companies Act, 2013.

25. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

As required under The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the summary of disclosure for the Financial Year 2025-26 is as under:

Sr. No.	Particulars	Remarks
1.	Number of sexual harassment complaints received during the year	Nil
2.	Number of complaints disposed of during the year	Nil
3.	Number of cases pending for more than 90 days	Nil
4.	Number of awareness programs or workshops against sexual harassment conducted during the year	Nil
5.	Nature of action taken by the employer or District Officer with respect to the cases	Nil

26. MATERNITY BENEFIT PROVIDED BY THE COMPANY UNDER MATERNITY BENEFIT ACT 1961:

The Company declares that it has duly complied with the provisions of the Maternity Benefit Act, 1961. All eligible women employees have been extended the statutory benefits prescribed under the Act, including paid maternity leave, continuity of salary and service during the leave period, and post-maternity support such as nursing breaks and flexible return-to-work options, as applicable. The Company remains committed to fostering an inclusive and supportive work environment that upholds the rights and welfare of its women employees in accordance with applicable laws.

G. Venkata Ramana Reddy
Director
(DIN: 07532133)

Vasavi Building Materials Pvt. Ltd. Hyderabad

Pavan Kumar Bang
Director
(DIN: 03614791)

27. SIGNIFICANT AND MATERIAL ORDERS:

There were no significant and material orders passed by the regulators or courts or tribunals, which would impact the going concern status and the Company's operations in future.

28. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS U/S 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:

During the year under review, the Statutory Auditor has not reported any instance of fraud committed against the Company by its Officers or employees under section 143(12) of the Companies Act, 2013.

29. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.

30. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

During the year under review, there is no Corporate Insolvency Resolution Process initiated against our company under the Insolvency and Bankruptcy Code, 2016 (IBC).

31. DISCLOSURE ABOUT THE DIFFERENCE BETWEEN THE AMOUNT OF THE VALUATION EXECUTED AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

During the year under review, the Company had not entered into any settlement with Banks and Financial Institutions and hence the said clause is not applicable.

32. ACKNOWLEDGEMENTS:

The Directors express their appreciation to all employees of the various divisions for their diligence and contribution to performance. The Directors also record their appreciation for the support and co-operation received from bankers and all other stakeholders. Last but not the least, the Directors wish to thank all the shareholders for their continued support.

On behalf of the Board
For Vasavi Building Materials Private Limited

Place: Hyderabad
Date: 24.08.2026

Vasavi Building Materials Pvt. Ltd. Hyderabad

G. Venkata Ramana Reddy
Director
(DIN: 07532133)

Pavan Kumar Bang
Director
(DIN: 03614791)

Annexure-I

Form No. AOC-2
Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain Arm's length transactions under third proviso thereto.

1. **Details of contracts or arrangements or transactions not at Arm's Length Basis:**

   There were no contracts or arrangements or transactions entered into during the year ended 31st March, 2026, which were not at arm's length basis.

2. **Details of contracts or arrangements or transactions at Arm's Length Basis:**

S. No.	Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
1.	M/s. Chiraharit Limted (Holding Company)	Sale of Goods	One Year	Sale of Goods for Rs.45,58,229/-	In the normal course of business	Nil
2.	M/s. Chiraharit Limited (Holding Company)	Purchases / Services Received	One Year	Services received for Rs.76,849/-	In the normal course of business	Nil
3.	M/s. Malaxmi Polymers Private Limited (Fellow Subsidiary)	Sale of Goods	One Year	Sale of Goods for Rs.23,285/-	In the normal course of business	Nil

On behalf of the Board
For Vasavi Building Materials Private Limited

Place: Hyderabad
Date: 24.08.2026

Vasavi Building Materials Pvt. Ltd. Hyderabad

G.Venkata Ramana Reddy
Director
(DIN: 07532133)

Pavan Kumar Bang
Director
(DIN: 03614791)

Independent Auditor's Report

To the Members of VASAVI BUILDING MATERIALS PRIVATE LIMITED

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **M/s. VASAVI BUILDING MATERIALS PRIVATE LIMITED** (***"the Company"***) which comprises the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss, and Statement of Cashflows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and Profit, and its Cashflows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of Key Audit Matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



Information other than the financial statements and auditors' report thereon.

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the Financial Statements and our Auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.
This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate **internal financial controls,** that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, and statement of cash flows dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.



f) We do not have any qualifications, reservations or adverse remark relating to the maintenance of accounts and other matters connected herewith.

g) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2020, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts that were required to be transferred to the Investor Education and Protection Fund by the Company.

iv.

a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds(which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The Management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds(which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recoded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party ("Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, and



c) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. Since there is no dividend Proposed, declared, or paid during the year by the Company, the provisions of Section 123 of the Companies Act, 2013 will not be applicable.

vi. The Company maintains its books of account using accounting software that includes an audit trail (edit log) feature and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail feature has been preserved by the company as per the statutory requirements for record retention.

.

For Sowmyalakshmi & Co.
Chartered Accountants
Firm Regn.No.013778S

P.Sowmyalakshmi

(P Sowmya Lakshmi)
Proprietor
Membership No. 224778
UDIN: 26224778WDCRPN8619

Place: Hyderabad
Date: 29/05/2026

Sowmyalakshmi & Co. Hyderabad M. No: 224778 Chartered Accountant

"Annexure A" to the Independent Auditors' Report.

(Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report to the members of **M/s.** VASAVI BUILDING MATERIALS PRIVATE LIMITED even date)

i. In respect of the Company's fixed assets:

a)

A. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property plant & equipment.
B. The Company does not have Intangible Assets.

b) As explained to us, PPE have been physically verified by the management at regular intervals as informed to us no material discrepancies were noticed on such verification. In our opinion, the frequency of verification is reasonable.

c) The Company does not own immovable properties as on 31st March,2026.

d) According to the information and explanations given to us and on the basis of our examination of records, the company has not revalued the Property Plant and Equipment or intangible assets during the period under review.

e) No proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988.

ii. In respect of Inventory and Working Capital :

a. The management has conducted physical verification of inventory at reasonable intervals during the year. In our opinion, the coverage and procedure of such verification are appropriate to the size and nature of the company's business. No material discrepancies were noticed on such verification.

b. The company has not been sanctioned working capital limits in excess of ₹5 crores from banks or financial institutions on the basis of security of current assets during the year.



iii. According to information and explanation given to us, the company has not made investments in, provided any guarantees or security or granted any loan or advances, in the nature of loans, secured or unsecured to companies, firms, limited liability partnerships or other parties.

iv. In our opinion and according to the information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of sections 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.

v. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits, and accordingly paragraph 3 (v) of the order is not applicable.

vi. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.

vii. In respect of statutory dues:

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of ***undisputed*** statutory dues including provident fund, employees state insurance, income tax, goods and service tax, customs duty cess and other material statutory dues have been generally regularly deposited with no serious delays, during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, goods and service tax, the duty of customs, value-added tax, cess and other material statutory dues were in arrears as at March 31, 2026, for a period of more than six months from the date they had become payable.

(b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, goods and service tax, the duty of customs, duty of excise, and value-added tax which have not been deposited on account of any dispute.



viii. Based on the specific audit procedures followed by us, there are no transactions that are not recorded in the books of accounts or disclosed as income during the year under the Income Tax Act,1961 (43 of 1961). Hence this clause is not applicable.

ix.

a) The Company has not defaulted in repayment of working capital loan and interest thereon during the previous year.
b) According to information and explanations given to us, the company has not been declared wilful defaulter by bank or financial institution or government or government authority. Accordingly, reporting under clause 3(ix)(b) of the order does not arise.
c) The Company has not obtained any long-term loan during the year, accordingly paragraph 3 (ix)(c) of the order is not applicable.
d) The Company has obtained working capital loan from bank and such funds have not been used for long-Term Purposes.
e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its associates, accordingly paragraph 3 (ix)(e) of the order is not applicable.
f) The Company has not raised loans during the year on pledge of securities held in its associates, accordingly paragraph 3 (ix)(f) of the order is not applicable.

x.

a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3 (x)(a) of the order is not applicable.
b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, paragraph 3 (x)(b) of the order is not applicable.

xi.

a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
b) Since there is no fraud committed by the Company or any fraud on the Company filing of report under sub-section (12) of section 143 of the Companies Act by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government does not arise.
c) No Whistle Blower Complaints were received by the Company during the year, accordingly, paragraph 3 (xi)(c) of the order is not applicable.



xii. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.

xiii. In our opinion and according to the information and explanations given to us provisions of section 177 of the Companies Act, 2013 with respect to the audit committee are presently not applicable to the Company. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standard.

xiv. The Company is not required to have any Internal audit system as per the provisions of Section 138 of the Companies Act, 2013, accordingly, paragraph 3 (xiv) of the order is not applicable.

xv. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.

xvi.

a) According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

b) According to the information and explanations given to us and based on our examination of the records of the company, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid certificate of Registration (COR) from the Reserve Bank of India as per the Reserve Bank of India Act,1934.

c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, paragraph 3(xvi)(c) of the order is not applicable.

d) The Group does not have CIC as part of the Group, Accordingly, paragraph 3(xvi)(d) of the order is not applicable

xvii. The Company has not incurred cash losses in the current and in the immediately preceding financial year.



xviii. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the Financial Statements, on the basis of the Board of Directors and management plans, the company is capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within a period of one year from the balance sheet date;

xix. The proviso to Sub Section (5) of Section 135 of the Companies Act,2013 is not applicable to the Company, Accordingly, paragraph 3(xx) of the order is not applicable.

xx. Since the Financial Statements are Standalone Financial Statements, clause 3(xxi) is not applicable.

For Sowmyalakshmi & Co.
Chartered Accountants
Firm Regn. No.: 013778S

P. Sowmyalakshmi

(P Sowmya Lakshmi)
Proprietor

Membership No.224778
UDIN: 26224778WDCRPN8619

Place: Hyderabad
Date: 29/05/2026

Sowmyalakshmi & Co. Hyderabad M. No: 224778 Chartered Accountant

VASAVI BUILDING MATERIALS PRIVATE LIMITED

CIN: U26910TG1995PTCO20660

FLAT NO.205,MAHAVIR COMPLEX RANIGUNJ, HYDERABAD

BALANCE SHEET AS AT 31st MARCH, 2026

(Amounts expressed in ₹ unless otherwise stated)

Particulars	Note	As at 31st March, 2026	As at 31st March, 2025
I. EQUITY & LIABILITIES			
1. Shareholder's Funds			
(a) Share Capital	3	4,21,000	4,21,000
(b) Reserves & Surplus	4	90,09,593	73,91,701
Total Equity		**94,30,593**	**78,12,701**
2. Non-Current Liabilities			
(a) Deferred tax liabilities (net)	5	9,233	8,630
Total Non-Current Liabilities		**9,233**	**8,630**
3. Current Liabilities			
(a) Short-term borrowings	6	23,66,477	4,52,882
(b) Trade Payables	7		
(i) Total outstanding dues of micro enterprises and small enterprises; and		4,69,657	0
(ii)Total outstanding dues of creditors other than micro enterprises and small enterprises.		93,05,203	77,27,712
(c) Other Current Liabilities	8	11,31,452	8,57,099
(d) Short-term provisions	9	5,72,395	7,33,073
Total Current Liabilities		**1,38,45,184**	**97,70,766**
Total Equity and Liabilities		**2,32,85,010**	**1,75,92,097**
II. ASSETS			
1. Non- Current Assets			
(a) Property,Plant & Equipment	10	9,18,536	9,91,536
(b) Other non-current assets	11	6,28,500	6,24,350
Total Non-Current Assets		**15,47,036**	**16,15,886**
2. Current Assets			
(a) Inventories	12	1,29,13,315	86,82,387
(b)Trade Receivables	13	75,06,444	71,30,329
(c) Cash and Cash Equivalents	14	6,71,009	1,897
(d) Other Current Assets	15	6,47,206	1,61,598
Total Current Assets		**2,17,37,974**	**1,59,76,211**
Total Assets		**2,32,85,010**	**1,75,92,097**
Notes on Accounts & Significant accounting policies	1 & 2		

As per Our report even date
For Sowmyalakshmi & Co
Chartered Accountants
Firm Regd. No. 013778S

P Sowmya Lakshmi
P Sowmya Lakshmi
Proprietor
Membership No. 224778

Sowmyalakshmi & Co. Hyderabad M. No: 224778 Chartered Accountant

Place : Hyderabad
Date : 29th May 2026

For and on behalf of the Board

Pavan Kumar Bang
Director
DIN : 03614791

Vasavi Building Materials Pvt. Ltd. Hyderabad

G V Ramana Reddy
Director
DIN : 07532133

VASAVI BUILDING MATERIALS PRIVATE LIMITED

CIN: U26910TG1995PTCO20660

FLAT NO.205,MAHAVIR COMPLEX RANIGUNJ, HYDERABAD

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2026

(Amounts expressed in ₹ unless otherwise stated)

Particulars	Note	For the year ended 31st March, 2026	For the year ended 31st March, 2025
INCOME			
Revenue from Operations	16	2,72,42,919	3,17,52,031
Other Income	17	1,86,839	59,320
Total Income		**2,74,29,758**	**3,18,11,351**
EXPENSES			
Purchases	18	2,34,23,135	3,01,47,877
Changes in Stock in Trade	19	(42,30,928)	(79,06,587)
Employee Benefits	20	18,16,628	13,95,842
Finance Cost	21	1,32,723	0
Depreciation	10	1,23,462	41,941
Other Expenses	22	38,87,958	51,96,611
Total Expenses		**2,51,52,978**	**2,88,75,684**
Profit before tax		22,76,780	29,35,667
Tax Expense			
- Current Tax		5,72,395	7,33,073
- Deferred tax	5	603	5,775
- Provision for Tax of Earlier years		85,890	37,893
Profit after tax		**16,17,892**	**21,58,926**
Earning per share(in Rs.)			
- Basic	24	384	513
- Diluted		384	513
Notes on Accounts & Significant accounting policies	**1 & 2**		

As per Our report even date
For Sowmyalakshmi & Co
Chartered Accountants
Firm Regd. No. 013778S

P Sowmya Lakshmi
Proprietor
Membership No. 224778

Sowmyalakshmi & Co. Hyderabad M. No: 224778 Chartered Accountant

Place : Hyderabad
Date : 29th May 2026

For and on behalf of the Board

Pavan Kumar Bang
Director
DIN : 03614791

Vasavi Building Materials Pvt. Ltd. Hyderabad

G V Ramana Reddy
Director
DIN : 07532133

VASAVI BUILDING MATERIALS PRIVATE LIMITED

CIN: U26910TG1995PTCO20660

Flat No.205, Mahavir Complex, Ranigunj,Secunderabad, Telangana-500003

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st MARCH, 2026

(Amounts expressed in ₹ unless otherwise stated)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
A. Cash flow from Operating Activities		
Net profit before tax	22,76,780	29,35,666
Adjustments for:		
Depreciation	1,23,462	41,941
Loss/(Profit) on sale of Fixed Assets	-	-
Operating Profit before Working Capital Changes	**24,00,242**	**29,77,607**
Working Capital Adjustments:		
Decrease / (Increase) in Trade receivables	(3,76,115)	(14,53,409)
Decrease / (Increase) in Inventory	(42,30,929)	(79,06,587)
Increase / (Decrease) in Trade payable	20,47,147	53,98,771
Decrease / (Increase) in Other current assets	(4,85,608)	(11,938)
Increase / (Decrease) in other current liabilities	2,74,353	(36,558)
Income tax paid	(8,18,964)	(4,03,663)
Net cash flow from Operating Activites	**(11,89,874)**	**(14,35,776)**
B. Cash flow from Investing Activities		
Purchase of Fixed Assets	(50,462)	(10,00,490)
Sale of Fixed Assets	-	-
Deposits	(4,150)	(5,20,000)
Net Cash flow used in investing Activities	**(54,612)**	**(15,20,490)**
C. Cash flow from Financial Activities		
Proceeds from issue of share capital	-	-
Proceeds from Long term borrowings	-	-
Proceeds from Short term borrowings	19,13,597	4,52,881
Net Cash flow from Financial Activities	**19,13,597**	**4,52,881**
Net increase in cash and cash equivalents(A+B+C)	6,69,112	(25,03,385)
Cash and cash equivalents at the beginning of the year	1,897	25,05,285
Cash and cash equivalents at the end of the year	**6,71,009**	**1,897**

As per Our report even date
For Sowmyalakshmi & Co
Chartered Accountants
Firm Regd. No. 013778S

P. Sowmyalakshmi

P Sowmya Lakshmi
Proprietor
Membership No. 224778

Sowmyalakshmi & Co. Hyderabad M. No: 224778 Chartered Accountant

Place : Hyderabad
Date : 29th May 2026

For and on behalf of the Board

Pavan Kumar Bang
Director
DIN : 03614791

Vasavi Building Materials Pvt. Ltd. Hyderabad

G V Ramana Reddy
Director
DIN : 07532133

VASAVI BUILDING MATERIALS PRIVATE LIMITED
CIN: U26910TG1995PTCO20660

Notes to Financial Statements

1. General Information

Vasavi Building Materials Private Limited (the "Company") is engaged in the business of Trading of Construction materials.

2. Summary of Significant Accounting Policies

2.1. *Basis of preparation*

These Financial Statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These Financial Statements have been prepared to comply in all material aspects with the accounting standards notified under Section 133 of the companies act, 2013, read together with rule 7 of the companies (Accounts) Rules 2014.

All Assets and Liabilities have been classified as current or non-current as the case may be as per the Company's normal operative cycle and other criteria set out in the Schedule III of the Companies Act, 2013. Since the Company is in the business of Trading of Construction material, the Company has determined its operative cycle as 12 months for the purpose of current and non-current classification of Assets and Liabilities.

2.2. *Valuation of Inventories*

Inventories consist of finished goods which is measured at lower of cost or net realizable value

2.3. *Revenue Recognition*

The Company derives income from Trading. All income having Material bearing on the Financial Statements are recognized an accrual basis, unless otherwise stated.

2.4. *Property, Plant & Equipment*

Tangible Assets are stated at acquisition cost, net of accumulated depreciation along with accumulated impairment losses. Cost comprises of the purchase

price and other attributable indirect expenses including cost of borrowings till the date of capitalization. In the case of assets involving material investment and substantial lead time for their set up are valued at cost including inward freight, expenses, taxes, and duties etc., as applicable.
Depreciation for the year has been provided on Straight-Line Method as per the rates prescribed under Schedule II of the Companies Act, 2013

2.5. *Cash and Cash Equivalents*

In the Financial Statements, cash and cash equivalents include cash in hand, cash at banks.

2.6. *Employee Benefits*

Employee benefits like Provident fund and Employee State Insurance are not applicable to the company.

2.7. *Provisions and Contingent Liabilities*

Provisions: Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

2.8. *Earnings Per Share*

Basic earnings per share is calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share are the net profit/loss for the period after applicable taxes for the period.

2.9. *Earnings in foreign currency*

During the year the Company has no operations involving Foreign Currency transactions.

VASAVI BUILDING MATERIALS PRIVATE LIMITED

CIN: U26910TG1995PTCO20660

Notes to Financials Statements for the year ended 31st March, 2026 (continued)

(Amounts expressed in ₹ unless otherwise stated)

Note 3 - Share Capital **Amount in (Rs.)**

Particulars	As at 31.03.2026	As at 31.03.2025
Authorised Capital		
6,000 Equity shares of Rs. 100/- each	6,00,000	6,00,000
Issued, subscribed and fully paidup capital		
4210 Equity shares of Rs. 100/- each fully paidup	4,21,000	4,21,000
Total	**4,21,000**	**4,21,000**

The Reconciliation of equity shares outstanding at the beginning and at the end of reporting period is set out below

Particulars	As at 31.03.2026		As at 31.03.2025	
	Number of shares	Amount in (Rs.)	Number of shares	Amount in (Rs.)
Shares outstanding at the beginning of the year	4,210	4,21,000	4,210	4,21,000
Shares issued during the year	0	0	0	0
Shares outstanding at the end of the year	**4,210**	**4,21,000**	**4,210**	**4,21,000**

The details of shareholders holding more than 5% of equity shares along with number of equity shares held is set below

Name of the Shareholder	As at 31.03.2026		As at 31.03.2025	
	No. of shares held	(%) of holding	No. of shares held	(%) of holding
Chiraharit limited	4,209	99.98	4,209	99.98

The company has only one class of equity shares having a par value of Rs. 100/- per share

Shareholding of Promoters

Promoter Name	No. of Shares		% of Total Shares	% Change during the year
	As at 31-03-2026	As at 31-03-2025		
Chiraharit limited	4,209	4,209	99.98%	0%
	4,209	**4,209**	99.98%	0%

VASAVI BUILDING MATERIALS PRIVATE LIMITED

CIN: U26910TG1995PTCO20660

Notes to Financials Statements for the year ended 31st March, 2026 (continued)

(Amount expressed in ₹ Unless otherwise stated)

Note 4 - Reserves & Surplus

Particulars	As at 31st March, 2026	As at 31st March, 2025
Balance in Statement of profit and loss		
Opening Balance	73,91,701	52,32,775
Add: Profit transferred from statement of Profit & Loss	16,17,892	21,58,926
	90,09,593	**73,91,701**

Note 5 - Deferred Tax liability

Opening Balance	8,630	2,855
Add: Deferred tax liability during the year	603	5,775
	9,233	**8,630**

Note 6 - Short-term borrowings

Working Capital Loan	23,66,477	4,52,882
	23,66,477	**4,52,882**

The overdraft facility from ICICI Bank is secured by extension of equitable mortgage of property situated at Survey No.157, Malaxmi Courtyard, Khajaguda Village, Ranga Reddy, Hyderabad, Telangana, Standing in the name of Malaxmi Infra Venture(I) Pvt Ltd, along with personal guarantees of Mr. Pavan Kumar Bang and Mrs. Tejaswini Yarlagadda, and is subject to cross-collateralisation with Malaxmi Polymers Pvt. Ltd. and Chiraharit Pvt. Ltd.; the facility carries interest at Repo Rate + 3.25% p.a. (currently 9.5% p.a.), reset every 3 months in line with RBI guidelines

Note 7 - Trade Payables

Total Outstanding dues of micro Enterprises and small Enterprises	4,69,657	0
Total Outstanding dues of creditors other than micro Enterprises and small Enterprises	93,05,203	77,27,712
	97,74,860	**77,27,712**

Note 8 - Other Current Liabilities

Statutory Dues Payable	2,57,052	83,044
Expenses Payable	8,74,400	7,74,055
	11,31,452	**8,57,099**

Note 9 - Short-term provisions

Provision for Income tax	5,72,395	7,33,073
	5,72,395	**7,33,073**

VASAVI BUILDING MATERIALS PRIVATE LIMITED

CIN: U26910TG1995PTCO20660

Notes to the financial statements for the year ended 31st March, 2026

(Amount expressed in ₹ Unless otherwise stated)

Note No - 7

Trade Payables-Ageing Schedule

As at March 31, 2026	Outstanding for following periods from the due date of payment				
	Less than 1 year	1-2 Years	2-3 years	More than 3 years	Total
(i) MSME	89,481	3,80,176	-	-	4,69,657
(ii) Others	35,78,904	57,26,299	-	-	93,05,203
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed Dues-Others	-	-	-	-	-
TOTAL	**36,68,385**	**61,06,475**	**-**	**-**	**97,74,860**

As at March 31, 2025	Outstanding for following periods from the due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	77,27,712	-	-	-	77,27,712
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed Dues-Others	-	-	-	-	-
TOTAL	**77,27,712**	**-**	**-**	**-**	**77,27,712**

Note 11 - Other non current assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Deposits	6,28,500	6,24,350
	6,28,500	**6,24,350**

Note 12 - Inventories

Stock in Trade	1,29,13,315	86,82,387
	1,29,13,315	**86,82,387**

Note 13 - Trade Receivables

Unsecured and considered good		
(a) Trade Receivables considered good - Secured		
(b) Trade Receivables considered good - Unsecured	75,06,444	71,30,329
(c) Trade Receivables which have significant increase in Credit Risk		
Less : Allowance for Doubtful Debts		
	75,06,444	**71,30,329**

Note 14 - Cash & Cash Equivalents

Balance with Bank		
- in Current Accounts	0	0
Cash on Hand	6,71,009	1,897
	6,71,009	**1,897**

Note 15 - Other Current Assets

Advance to Suppliers	0	3,134
Other Advances	2,98,722	1,31,037
Balances with Statutory Authorities	3,48,484	27,427
	6,47,206	**1,61,598**

VASAVI BUILDING MATERIALS PRIVATE LIMITED

CIN: U26910TG1995PTCO20660

(Amount expressed in ₹ Unless otherwise stated)

Note No. : 10

As on 31st March 2026

Property,Pland and Equipment

DESCRIPTION OF ASSET	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Block as at 01/04/2025	Addtions during the year	Sales during the year	Total Cost as at 31/03/2026	Upto 31-03-2025	For the Period	Adjustments during the year	Total as at 31/03/2026	As at 31/03/2026	As at 31/03/2025
Furnitures & Fixtures	15,35,162	-	-	15,35,162	6,57,608	83,120	-	7,40,728	7,94,434	8,77,554
Office Equipment	79,565	17,835	-	97,400	6,074	17,689	-	23,763	73,637	73,491
Computer	45,500	32,627	-	78,127	5,009	22,653	-	27,662	50,465	40,491
Total	**16,60,227**	**50,462**	**-**	**17,10,689**	**6,68,691**	**1,23,462**	**-**	**7,92,153**	**9,18,536**	**9,91,536**

VASAVI BUILDING MATERIALS PRIVATE LIMITED

CIN: U26910TG1995PTCO20660

Notes to the financial statements for the year ended 31st March, 2026

(Amount expressed in ₹ Unless otherwise stated)

Note No - 13

Trade Receivables- Ageing Schedule

As at March 31, 2026	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables – Considered Good	51,88,674	2,30,805	20,86,965	-	-	75,06,444
Undisputed Trade Receivables – Considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables – Considered Good	-	-	-	-	-	-
Disputed Trade Receivables – Considered doubtful	-	-	-	-	-	-
Grand Total	**51,88,674**	**2,30,805**	**20,86,965**	**-**	**-**	**75,06,444**

As at March 31, 2025	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables – Considered Good	60,23,091	11,07,238	-	-	-	71,30,329
Undisputed Trade Receivables – Considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables – Considered Good	-	-	-	-	-	-
Disputed Trade Receivables – Considered doubtful		-	-	-	-	-
Grand Total	**60,23,091**	**11,07,238**	**-**	**-**	**-**	**71,30,329**

VASAVI BUILDING MATERIALS PRIVATE LIMITED

CIN: U26910TG1995PTCO20660

Notes to Financials Statements for the year ended 31st March, 2026 (continued)

(Amount expressed in ₹ Unless otherwise stated)

Note 16 - Revenue from Operations

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Income from Sales	2,72,42,919	3,17,52,031
	2,72,42,919	**3,17,52,031**

Note 17 - Other Income

Other Income	1,86,839	59,320
	1,86,839	**59,320**

Note 18 - Purchases

Purchases	2,34,23,135	3,01,47,877
	2,34,23,135	**3,01,47,877**

Note 19 - Changes in Stock in Trade

Opening Stocks	86,82,387	7,75,800
Closing Stocks	1,29,13,315	86,82,387
	(42,30,928)	**(79,06,587)**

Note 20 - Employee Benefits

Salaries	17,78,878	13,95,842
Staff Welfare	37,750	0
	18,16,628	**13,95,842**

Note 21 - Fianace Cost

Interest On Bank Overdraft	1,32,723	0
	1,32,723	**0**

Note 22 - Other Expenses

Accounting Software	45,000	50,000
Advertisement Expenses	1,59,166	90,100
ROC Filing	4,000	5,300
Audit fee	52,500	35,000
Bad Debt	4,425	5,674
Bank charges	65,204	17,745
Brokerage & Commission	37,618	1,82,455
Business Promotion Expenses	3,76,586	1,56,225
Cartage & Hamali	0	58,471
Electricity Charges	21,222	22,415
Fabrication Expense	1,863	90,219
Freight	3,11,893	3,48,730
Insurance	3,133	3,883
Interest on TDS	4,873	0
Office Maintenance	2,83,257	3,68,969
Postage and Telephones	19,689	15,356
Printing & Stationery	9,681	10,011
Professional Charges	5,25,000	14,44,500
Rates & taxes	39,781	48,111
Rent	13,33,200	15,02,640
Repairs & Maintenance	0	60,340
Store Supervisor Charges	5,75,167	4,85,000
Travelling & Conveyance	14,700	1,95,467
Total	**38,87,958**	**51,96,611**

Notes on Financial Statements for the year ended 31st March, 2026 (Continued)
(Amount expressed in Rs. Unless otherwise stated)

Note 23 - Other Statutory Information

(i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

(ii) The Company had availed certain secured borrowings in the earlier years, which have been fully reaid. However, the satisfaction of the corresponding charge has not yet been registered with the Registrar of Companies within the prescribed statutory period. The company is in the process of completing the necessary filings for recording the satisfaction of the charge with the Registrar of Companies. The Company is also in the process of obtaining/reconstructing the relevant supporting documents required for such filing.

(iii) The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

(iv) The Company have not advanced or loaned or invested funds to any person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

v) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Parties) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

vi) The Company has not made any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as search or survey or any other relevant provision of the Income Tax Act, 1961).

vii) The Company does not have any transactions with companies which has been struck of by ROC under section 248 of the Companies Act, 2013.

Note 24 : Earnings per share (EPS)

Particulars	For the year ended 31sth March,2026	For the year ended 31st March 2025
Net profit/ (loss) for the year	16,17,892	21,58,926
Shares		
Weighted Average number of shares at the beginning of the year	4210	4,210
Add: Equity shares issued during the year	0	0
Total number of Equity Shares outstanding at the end of the year	**4210**	**4,210**
Weighted Average number of Equity Shares outstanding during the year	4210	4,210
Earnings per share		
-Basic	384	513
-Diluted	384	513

Note 25 : Related Parties

A) Name of the related party and nature of relationship

Name of the related Party	Nature of relationship
Chiraharit limited	Holding Company of Vasavi Building Materials Private Limited
Malaxmi Polymers Private Limited	Common Directors

B) Summary of transactions with related parties:

Name of the related party	Nature of Transaction	For the year ended 31st March 2026	For the year ended 31st March 2025
Chiraharit limited	Sale of Goods	45,58,229	59,01,434
Malaxmi Polymers Private Limited	Sale of Goods	23,285	1,84,165
Chiraharit Limited	Services received	-	5,74,549
Malaxmi Polymers Private Limited	Purchases	-	-
Chiraharit Limited	Purchases	76,849	-

C) The amount payable /(receivable) from related parties are as follows:

Name of the related party	Nature of Transaction	For the year ended 31st March 2026	For the year ended 31st March 2025
Chiraharit limited	Receivable	1,95,356	5,06,431
Chiraharit limited	Payable	4,69,657	6,66,477
Malaxmi Polymers Private Limited	Receivable	1,06,900	-
Malaxmi Polymers Private Limited	Payable	-	1,93,100

Note: Sales & Purchase of Goods & Services are reported Excluding GST

VASAVI BUILDING MATERIALS PRIVATE LIMITED
CIN: U26910TG1995PTCO20660
Notes to the financial statements for the year ended 31st March, 2026
(Amounts expressed in ₹ unless otherwise stated)

Note : 27 Contingent Liabilities and Capital Commitments

As at 31st March, 2026 (as on 31st March 2025 Rs. Nil) the Company does not have any Contingent Liabilities and capital commitments.

Note : 28 The Company has made relevant disclosures which are applicable as per schedule III of Companies Act,2013 and the figures for the previous year are reclassified/regrouped and rearranged where ever necessary.

As per Our report even date
For Sowmyalakshmi & Co
Chartered Accountants
Firm Regd. No. 013778S

P. Sowmyalakshmi
P Sowmya Lakshmi
Proprietor
Membership No. 224778

Place : Hyderabad
Date : 29th May 2026

Sowmyalakshmi & Co. Hyderabad M. No: 224778 Chartered Accountant

For and on behalf of the board
Vasavi Building Materials Private Limited

Vasavi Building Materials Pvt. Ltd. Hyderabad

Pavan Kumar Bang
Director
DIN : 03614791

G V Ramana Reddy
Director
DIN : 07532133