

CHIRAHARIT LIMITED

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CORPORATE SOCIAL RESPONSIBILITY POLICY

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1. Title and Commencement

This Policy shall be called the **Corporate Social Responsibility (CSR) Policy of Chiraharit Limited** and shall come into force with effect from the date of its approval by the Board of Directors. It shall remain in force until modified or rescinded by the Board.

2. Applicability

This Policy shall apply to all CSR activities undertaken by the Company in accordance with Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time.

3. Objective

The objective of this Corporate Social Responsibility ("CSR") Policy is to set out the Company's philosophy towards Corporate Social Responsibility and to provide a framework for identifying, undertaking, implementing, monitoring and reporting CSR activities in accordance with the provisions of Section 135 of the Companies Act, 2013, read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, and Schedule VII thereto, as amended from time to time.

The Policy also provides the broad guiding principles for the CSR Committee and the Board in planning, approving and monitoring the Company's CSR activities and ensuring compliance with the applicable provisions of the Act and the Rules.

4. Definitions

For the purpose of this Policy, unless the context otherwise requires:

- i. **"Act"** means the Companies Act, 2013, read with the rules made thereunder, as amended from time to time.
- ii. **"Board"** means the Board of Directors of the Company.
- iii. **"Corporate Social Responsibility" or "CSR"** shall have the meaning assigned to it under Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time.
- iv. **"CSR Committee"** means the Corporate Social Responsibility Committee of the Board constituted in accordance with the provisions of Section 135 of the Act.
- v. **"Policy"** means this Corporate Social Responsibility (CSR) Policy of the Company, as amended from time to time.

Words and expressions used in this Policy and not defined herein shall have the meanings respectively assigned to them under the Companies Act, 2013, the Companies (Corporate Social Responsibility Policy) Rules, 2014, and the rules made thereunder, as amended from time to time.

5. Constitution of CSR Committee

As on the date of adoption of this Policy, the Company is not required to constitute a Corporate Social Responsibility Committee under Section 135 of the Companies Act, 2013.

Accordingly, the functions of the CSR Committee shall be discharged by the Board of Directors in accordance with the applicable provisions of the Act and the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time.

The Company shall constitute a Corporate Social Responsibility Committee as and when it becomes mandatory under the applicable provisions of the Companies Act, 2013 and the Rules made thereunder. Upon its constitution, the composition of the CSR Committee shall be in accordance with the applicable provisions of Section 135 of the Companies Act, 2013 and the Rules made thereunder.

6. CSR Activities and Implementation

The Company's Corporate Social Responsibility ("CSR") Policy provides a framework for undertaking initiatives that contribute to sustainable development and inclusive growth. The Company shall undertake CSR activities in accordance with Section 135 of the Companies Act, 2013, the Companies (Corporate Social Responsibility Policy) Rules, 2014 and Schedule VII thereto, as amended from time to time.

The Company may undertake CSR projects and programmes, either directly or through eligible implementing agencies, in one or more of the following areas:

- 1) Promoting healthcare, including preventive healthcare and sanitation.
- 2) Promoting education, including special education, vocational skills and livelihood enhancement.
- 3) Ensuring environmental sustainability, ecological balance, conservation of natural resources and protection of flora and fauna.
- 4) Protection of national heritage, art and culture, and promotion of traditional arts and handicrafts.
- 5) Rural development, community development and other activities as specified in Schedule VII to the Companies Act, 2013.

The implementation and monitoring of CSR activities shall be carried out by the Board of Directors or the CSR Committee, wherever applicable.

7. CSR Funds and Expenditure

The Company shall endeavour to spend the amount required to be spent towards Corporate Social Responsibility ("CSR") under Section 135 of the Companies Act, 2013 in accordance with the provisions of Section 135 of the Companies Act, 2013 and the rules made there under, as amended from time to time.

The CSR expenditure shall include all expenditure incurred by the Company on approved CSR projects and programmes, including administrative overheads, wherever permissible under the applicable provisions of the Act and the Rules.

Any surplus arising out of the CSR activities shall not form part of the business profits of the Company and shall be dealt with in accordance with the applicable provisions of the Companies Act, 2013 and the rules made there under.

8. Monitoring

The Board of Directors, or the CSR Committee, wherever applicable, shall monitor the implementation and utilisation of CSR funds and ensure compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

9. Review and Amendment

The Board may review, modify or amend this Policy from time to time, as may be considered necessary or in accordance with any statutory amendment, notification, circular or clarification issued by the Ministry of Corporate Affairs or any other regulatory authority.

10. Interpretation

Any question relating to the interpretation of this Policy shall be referred to the Board of Directors, whose decision shall be final. In the event of any inconsistency between this Policy and the applicable provisions of the Companies Act, 2013, the Companies (Corporate Social Responsibility Policy) Rules, 2014 or any statutory amendment thereto, the provisions of the Act and the Rules shall prevail.

11. Disclosure

This Policy shall be disclosed in the manner prescribed under the applicable provisions of the Companies Act, 2013, the Rules made thereunder and other applicable statutory requirements.

12. General

The Company shall undertake its CSR activities in accordance with the applicable provisions of the Companies Act, 2013, the Companies (Corporate Social Responsibility Policy) Rules, 2014 and Schedule VII thereto, as amended from time to time.

The Board is authorised to issue such guidelines, procedures or administrative instructions as may be necessary for the effective implementation of this Policy.

In the event of any matter not specifically covered under this Policy, the provisions of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014 shall apply.