



INDEPENDENT AUDITOR'S REPORT

To The Members of M/s. Chiraharit Limited *(formerly known as Chiraharit Private Limited)*

Report on the Audit of the Special Purpose Consolidated Financial Statements

Opinion

1. We have audited the Special purpose accompanying consolidated financial statements of M/s. Chiraharit Limited *(formerly known as Chiraharit Private Limited)* ("the Holding Company") and its subsidiary (Holding Company and its Subsidiary together referred to as "the Group") which comprise the consolidated Balance Sheet as at September 30, 2024 and the consolidated Statement of Profit and Loss for the year then ended, Consolidated Cash Flow Statement and a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Accounting standards specified under section 133 of the Act, of the consolidated state of affairs of the Company as at 30th September 2024 and its consolidated **Profit** (financial performance) and for the changes in equity for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





Information other Than Financial statements and Auditors report thereon

4. The company's Board of Directors are responsible for other information. The other information comprises the information included in the Annual report but does not include in the financial statements and our auditor's report there on.
5. In our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
6. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Consolidated Financial statements for the Financial Statements

7. The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the (the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance) changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
8. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
9. Those Board of Directors are also responsible for overseeing the company's financial reporting process.





Auditor's Responsibility for the Audit of the Financial Statements

10. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
11. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for explaining our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
12. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
13. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
14. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

15. We did not audit the financial statements of the subsidiary, whose finance statements reflected total assets (before consolidation adjustments) of Rs 131.57 lakhs as at 30th September 2024, total revenue (before consolidation adjustments) of Rs 179.57 lakhs, total net profit before taxes 9.95 lakhs (before consolidation adjustments) and net cash flows ((before consolidation adjustments) of Rs (2.71) lakhs for the period ended on the date, as considered in the financial statements. These financial statements are audited by another auditor whose reports have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of subsidiary and our report in terms of sub section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary is based solely on the reports provided by other auditors.

Place: Hyderabad
Date: 11-01-2025



For G.P. ASSOCIATES
Chartered Accountants
Firm Reg. No. 006734S


(CA, K. ABHINAV)
PARTNER

M. No. 242972
UDIN: 25242972BMHXWZ3718

INTERIM CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2024

Particulars	Note No		As at 30.09.2024 Amount ₹		As at 31.03.2024 Amount ₹
A. EQUITY AND LIABILITY :					
Shareholders Funds					
a) Share Capital	3	2,500,000		2,500,000	
b) Reserves & Surplus	4	69,627,673	72,127,673	30,645,119	33,145,119
Non-Current Liabilities					
a) Long term provisions	5	4,660,753		4,259,969	
b) Deferred tax liability	6	1,691,179		1,383,698	
c) Long term borrowings	7	85,363,398	91,715,330	80,177,128	85,820,795
Minority Interest			2,186,340		1,560,398
Current Liabilities					
a) Short term borrowings	8	101,434,560		82,825,595	
b) Trade Payables	9				
(i) total outstanding dues of micro enterprises and small enterprises;		8,725,974		9,947,504	
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		33,532,776		28,200,654	
c) Other Current Liabilities	10	13,651,858		11,696,471	
d) Short term Provisions	11	23,154,847	180,500,015	5,988,607	138,658,830
TOTAL			346,529,358		259,185,143
B. ASSETS:					
Non-Current Assets:					
a) Property, Plant & Equipment	12	60,035,710		59,258,095	
b) Capital Work in Progress	13	27,224,036		23,442,815	
c) Long term loans and advances	14	3,819,481		975,888	
d) Good Will on Aquisition	15	281,643	91,360,870	281,643	83,958,441
Current Assets:					
a) Inventory	16	37,218,525		24,629,360	
b) Trade Receivables	17	167,733,507		105,900,734	
c) Cash & Cash Equivalents	18	3,455,267		2,660,144	
d) Short-term loans and advances	19	34,610,940		32,280,589	
e) Other current assets	20	12,150,249	255,168,488	9,755,875	175,226,702
TOTAL			346,529,358		259,185,143
See accompanying notes forming part of the financial statements	1-30				

As per our report of even date attached

For G P ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No: 006734S

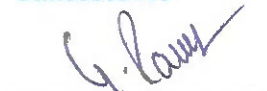

(CA. K ABHINAV)
PARTNER

M. No. 242972
UDIN: 25242972BMHXWZ3718
Place : Hyderabad
Date : 11.01.2025



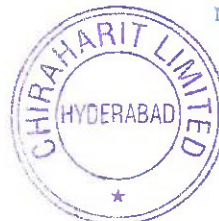
For and on behalf of the Board of Directors


(Dr. TEJASWINI YARLAGADDA)
DIRECTOR
DIN:00232268


RAMA CHANDRA RAO G
(Chief Financial Officer)


(PAVAN KUMAR BANG)
MANAGING DIRECTOR & CEO
DIN:03614791


D V K DIXITULU
(Company Secretary)
M. No. A - 52329



CHIRAHARIT LIMITED

(formerly known as 'Chiraharit Private Limited')

CIN: U29100TG2006PLC050818

HYDERABAD**INTERIM CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE HALF-YEAR ENDED SEPTEMBER 30, 2024**

Particulars	Note No.	For the year ended 30.09.2024 ₹	For the year ended 31.03.2024 ₹
REVENUE FROM OPERATIONS			
Sale of products		250,554,932	228,580,685
Sale of services		76,206,353	77,074,539
Other Income	21	22,070	86,534
Total Revenue		326,783,355	305,741,758
EXPENSES			
Cost of materials consumed		196,295,911	174,931,055
Work execution expenses		48,096,255	56,061,222
(Increase)/Decrease in Inventory	22	(12,589,165)	(5,747,371)
Employee benefits expenses	23	25,952,869	45,304,376
Finance Cost	11	5,588,460	9,166,836
Depreciation and amortisation expenses	24	1,611,567	3,067,399
Other expenses	25	9,188,967	11,533,414
Total Expenses		274,144,864	294,316,931
Profit/(Loss) before Exceptional Items		52,638,491	11,424,827
Prior Period Items		-	-
Profit/(Loss) before Tax		52,638,491	11,424,827
Tax expenses			
(1) Current tax		13,956,213	4,527,978
(2) Deferred tax		307,481	668,516
(3) Earlier tax		266,302	194,501
Profit/(Loss) for the period from continuing operations		38,108,495	6,033,833
Profit/(Loss) for the period		38,108,495	6,033,833
Earnings per equity share			
a. Basic/Diluted		15.24	2.41
Significant Accounting Policies and notes on the financial statements	1-30		

As per our report of even date attached

For G P ASSOCIATES
CHARTERED ACCOUNTANTS
 Firm Reg No: 006734S


 (CA. K. ABHINAV)
 PARTNER

M. No. 242972
 UDIN: 25242972BMHXWZ3718
 Place : Hyderabad
 Date : 11.01.2025



For and on behalf of the Board of Directors


 (Dr. TEJASWINI YARLAGADDA)
 DIRECTOR
 DIN:00232268


 RAMA CHANDRA RAO G
 (Chief Financial Officer)


 (PAVAN KUMAR BANG)
 MANAGING DIRECTOR & CEO
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 (Company Secretary)
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CHIRAHARIT LIMITED

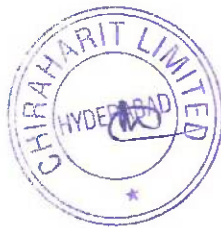
(formerly known as 'Chiraharit Private Limited')

CIN: U29100TG2006PLC050818

HYDERABAD

INTERIM CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF-YEAR ENDED SEPTEMBER 30, 2024

Particulars	For the year ended September 30, 2024	For the year ended March 31, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	52,638,491	11,424,827
<i>Adjustments for:</i>		
Depreciation and amortisation expense	1,611,567	3,067,399
Finance costs	5,588,460	9,166,836
Interest income	(5,987)	(1,103)
Liabilities / provisions no longer required written back	-	(44,034)
Preliminary expenses written off	-	83,942
Operating profit before working capital changes	59,832,531	23,697,867
<i>Changes in working capital:</i>		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventory	(12,589,165)	(6,388,171)
Trade receivables	(61,832,773)	(33,654,242)
Short-term loans and advances	(2,330,351)	(4,561,974)
Other current assets	(2,394,374)	13,718,134
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Trade Payables	4,110,592	16,269,724
Other current liabilities	1,955,387	4,820,167
Short-term provisions	17,166,240	(1,619,363)
Short term borrowings	18,608,965	9,592,915
Cash generated from operations	22,527,052	21,875,056
Net income tax paid	14,222,515	4,722,479
Net cash flow from operating activities (A)	8,304,537	17,152,577
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on fixed assets	(2,389,182)	(1,617,462)
Capital Work in progress	(3,781,221)	(2,755,477)
Interest received	5,987	1,103
Long Term Provisions	400,784	1,968,520
Other long term advances	(2,843,593)	1,382,613
Net cash flow used in investing activities (B)	(8,607,225)	(1,020,703)



C. CASH FLOW FROM FINANCING ACTIVITIES		
Minority Interest	1,500,000	1,394,305
Long-term loans Borrowings	5,186,270	(5,824,289)
Finance costs	(5,588,460)	(9,166,836)
Net cash flow used in financing activities (C)	1,097,810	(13,596,821)
Net increase in cash and cash equivalents (A + B + C)	795,123	2,535,054
Cash and cash equivalents at the beginning of the year	2,660,144	125,090
Cash and cash equivalents at the end of the year (Refer Note (i) below)	3,455,267	2,660,144
Notes:		
(i) Reconciliation of Cash and cash equivalents with the Balance sheet		
Cash and cash equivalents as per Balance Sheet (Refer Note 16)	3,455,267	2,660,144
Cash and cash equivalents at the end of the year*	3,455,267	2,660,144
* Comprises:		
(a) Cash on hand	28,681	28,672
(b) Balances with banks		
(i) On current accounts	2,255,586	2,541,472
(ii) Bank Guarantee	1,171,000	90,000
	3,455,267	2,660,144

(ii) The earmarked account balances with banks can be utilised only for the specific identified purposes.

(iii) Cash Flow Statement has been prepared under the Indirect Method as set out in the Accounting Standard 3 "Cash Flow Statements"

See accompanying notes forming part of the financial statements

As per our report of even date attached

For G P ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No: 006734S


(CA. K. ASHINAV)
PARTNER
M. No. 242972
UDIN: 25242972BMHXWZ3718
Place : Hyderabad
Date : 11.01.2025



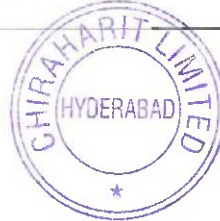
For and on behalf of the Board of Directors


(Dr. TEJASWINI YARLAGADDA)
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(Company Secretary)
M. No. A - 52329



CHIRAHARIT LIMITED*(formerly known as 'Chiraharit Private Limited')*

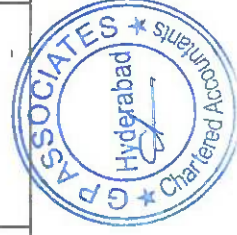
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HYDERABAD**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30.09.2024****A) Equity Share Capital**

PARTICULARS	AMOUNT
Balance as at April 1, 2023	2,500,000
Issued Shares during the year	-
Shares bought back and extinguished during the year	-
Shares bought back but pending extinguishment	-
Balance as at March 31, 2024	2,500,000
Issued Shares during the year	-
Shares bought back and extinguished during the year	-
Balance as at September 30, 2024	2,500,000

B) Other Equity

PARTICULARS	Capital Redemption Reserve	Securities Premium	General Reserve	Retained Earnings	Total Equity
Balance as at April 1, 2023	-	-	-	23,216,982	23,216,982
Profit for the year	-	-	-	6,033,833	6,033,833
Buy Back of shares	-	-	-	-	-
Dividends paid (including dividend distribution taxes)	-	-	-	-	-
Other Adjustments	-	-	-	1,394,305	1,394,305
Balance as at March 31, 2024	-	-	-	30,645,119	30,645,119
Profit for the year	-	-	-	38,108,495	38,108,495
Buy Back of shares	-	-	-	-	-
Dividends paid (including dividend distribution taxes)	-	-	-	-	-
Other Adjustments: Minority Interest Share of profits	-	-	-	874,058	874,058
Balance as at September 30, 2024	-	-	-	69,627,673	69,627,673



NOTES FORMING PART OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

Note No. 1

Corporate Information

Chiraharit Limited (formerly known as "Chiraharit Private Limited") was incorporated in India in the year 2006. The company is located at Hyderabad at Survey No. 157, Malaxmi courtyard, Khajaguda Village, Chitrapuri Colony, Hyderabad - 500 008.

The Company provides turnkey and engineering solutions for irrigation systems like Drip, Sprinklers, Rain guns etc and provide solutions for solar module cleaning systems, drinking water supply, grey water handling and bulk industrial water movement.

1.1 Principles of Consolidation

The Consolidated financial statements include financial statements of Chiraharit Limited and its Subsidiaries. Subsidiaries from the date on which effective control is transferred to the group to the date of such control exist.

The List of subsidiary companies considered for consolidation together with the proportion of shareholding held by the group is as follows:

Sl.No.	Name of Company	Relationship with the company	% of holding
1	Malaxmi Polymers Private Limited	Subsidiary	66%
2	Vasavi Building Materials Private Limited	wholly-owned subsidiary	99.99%

The Consolidated Financial Statements have been prepared in accordance with the historical cost and going concern convention and on accrual basis in accordance with the Indian Generally Accepted Accounting Principles ('GAAP') in India and the pronouncements of the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

The Consolidated Financials of the Group have been prepared on a line by line basis by adding together the book value of Subsidiary Company like items of assets, liabilities, income and expenses and all material intercompany balances and inter-company transactions and resulting unrealized profits or losses are eliminated on consolidation except where cost cannot be recovered.

The difference between the cost to the Group of Investments in Subsidiary and the proportionate share in the equity of the subsidiary company as at the date of acquisition of stake is recognized in the consolidated financial statements as Goodwill or Capital Reserve, as the case may be. Any gain/loss arising upon acquiring additional stake in subsidiary from parties outside the group is accounted for as goodwill/capital reserve.

Minorities' Interest in Net Profits of Consolidated Subsidiary for the year is identified and adjusted against the income in order to arrive at the Net Income attributable to the shareholders of the Company. Their share of net assets is identified and presented in the consolidated balance sheet separately. Where accumulated losses attributable to the minorities are in excess of their equity in the absence of the contractual obligation on the minorities, the same is accounted for by the Company.



NOTES FORMING PART OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented to the extent possible in the same manner as the Company's separate financial statements. Changes have been made in the accounting policies followed by the subsidiary to the extent they were material and identifiable from their respective audited financial statements to make them uniform with the accounting policies followed by the holding company except where it has not been practicable to use uniform accounting policies in preparing the consolidated financial statements.

Note No. 2

Significant Accounting Policies

The company has applied following accounting policies consistently

2.1 Basis of preparation of Financial Statements:-

The Financial Statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on accrual basis. GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

2.2 Current and Non-current Classification:-

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (not exceeding twelve months) and other criteria set out in the Schedule III to the Act

2.3 Functionality and presentation currency

These financial statements are presented in Indian National Rupee ('INR'), which is the Company's functional and presentation currency. All Amounts have been rounded to the nearest rupee, unless otherwise indicated.

2.4 Use of Judgements and Estimates

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of the company's accounting policies and the reported amounts of assets, liabilities, income and expenses. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognized prospectively.



NOTES FORMING PART OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

- **Judgements**

Information about the judgements made in applying accounting policies that have the most significant effects on the amounts recognized in the financial statements have been given below: -

- Classification of financial assets: assessment of business model within which the assets are held.
-

- **Assumptions and estimation uncertainties**

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment in the financial statements for every period ended is included below: -

- Recognition of deferred tax assets: availability of future taxable profit against which carry-forward tax losses can be used;
- Impairment test: key assumptions underlying recoverable amounts.
- Recognition and measurement of provisions and contingencies: key assumptions about the likelihood and magnitude of an outflow of resources.

2.5 Property Plant & Equipment.

Fixed Assets are stated at actual cost, less accumulated depreciation and impairment, if any. The actual cost capitalized comprises material cost, inward freight, installation cost, duties and taxes and other incidental expenses incurred to acquire/construct/install the assets.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.

All other repairs and maintenance are charged to the Statement of Profit and Loss during the reporting period in which they are incurred.

The cost and the accumulated depreciation for fixed assets old, retired or otherwise disposed off are removed from the stated values and the resulting gains and losses are included in the Statement of Profit and loss.



NOTES FORMING PART OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

2.6 Depreciation

Company depreciates its property plant and equipment on the Written down value method.

Leasehold land is amortized over the period of lease. Leasehold improvements are amortized over the period of lease or estimated useful life, whichever is lower.

The company believes that useful life of assets are same as those prescribed in schedule II of the act, except for the below assets based on technical evaluation, useful life has been estimated to be different from that prescribed in schedule II of the act.

Buildings	30 Years
Office Equipment	5 Years
Plant & Machinery	15 Years
Computers	3 Years
Vehicles	8 Years

The residual values are not more than 5% of the original cost of the asset.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

In case of pre-owned assets, the useful life is estimated on a case to case basis.

Depreciation on additions / deletions is calculated pro-rata from the month of such addition / deletion, as the case maybe Gains and losses on disposals are determined by comparing proceeds with carrying amount.

2.7 Inventories

Inventories of Raw Materials, Work-in-Progress, Stores and spares, Finished Goods, Stock-in-trade and Property under development are stated 'at cost or net realizable value, whichever is lower'. Goods-in-Transit are stated 'at cost'. Cost comprise all cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Cost formulae used are 'First-in-First-out', 'Weighted Average cost' or 'Specific identification', as applicable. Due allowance is estimated and made for defective and obsolete items, wherever necessary.

2.8 Revenue Recognition

The Company recognizes revenue from sale of goods when;

- i) effective control of goods along with the significant risks and rewards of ownership has been transferred to buyer;
- ii) the amount of revenue can be measured reliably;



NOTES FORMING PART OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

- iii) it is probable that the economic benefits associated with the transaction will flow to the Company; and
- iv) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue (other than sale of goods) is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Revenue represents net value of goods provided to customers after deducting for certain incentives including, but not limited to discounts, volume rebates, incentive programs etc.

Interest income are recognized on an accrual basis using the effective interest method.

2.9 Employee Benefits

- **Short-term obligations**

Liabilities for wages and salaries, including nonmonetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled.

- **Defined Contribution Plans**

Defined Contribution Plans such as Provident Fund (PF), Employee State Insurance (ESI) etc., are charged to the Statement of Profit and Loss as incurred.

- **Termination Benefits**

Termination benefits are payable when employment is terminated by the Company before the normal retirement date, or when an employee accepts voluntary redundancy in exchange for these benefits. The Company recognizes termination benefits at the earlier of the following dates: (a) when the Company can no longer withdraw the offer of those benefits; when the Company recognizes costs for a restructuring that is within the scope of Accounting Standards and involves the payment of terminations benefits. In the case of an offer made to encourage voluntary redundancy, the termination benefits are measured based on the number of employees expected to accept the offer. Benefits falling due more than 12 months after the end of the reporting period are discounted to present value.



NOTES FORMING PART OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

2.10 Income tax

Income tax expense comprises current and deferred tax. It is recognized in the statement of profit or loss.

- **Current tax**

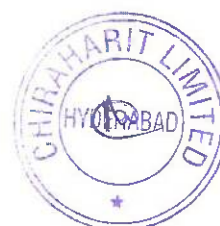
Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. It is measured using tax rates enacted or substantively enacted at the reporting date. Current tax assets and liabilities are offset only if, the Company:

- a) Has a legally enforceable right to set off the recognized amounts; and
- b) Intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

- **Deferred tax**

Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the balance sheet and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such assets and liabilities are not recognised if the temporary difference arises from initial recognition of goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the balance sheet date.

Minimum Alternative Tax (MAT) is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of credit to the consolidated statement of profit and loss and included in deferred tax assets. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.



NOTES FORMING PART OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

2.11 Provisions and Contingencies

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses. Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pretax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense.

Contingent Liabilities are disclosed in respect of possible obligations that arise from past events but their existence will be confirmed by the occurrence or nonoccurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made.

During the reporting period company has given bank guarantees to the tune of Rs 8,37,000/- (Issued to Tata Power Solar Systems Ltd), Rs. 1,35,521/- (Issued to The Registrar Institute of Information Technology), Rs. 70,000/- (Issued to ORB Energy Pvt Ltd)

2.12 Cash and Cash Equivalents

Cash comprises cash on hand, in bank, demand deposits with banks and with financial institutions. The Company considers all highly liquid financial instruments, which are readily convertible into cash and have original maturities of three months or less from the date of purchase, to be cash equivalents. Such cash equivalents are subject to insignificant risk of changes in value.

Cash flows are reported using indirect method, whereby profit / (loss) after tax is adjusted for the effects of transaction of non-cash nature and any deferrals or accruals of past or future cash receipts or payments for the year. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.



NOTES FORMING PART OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

	As at 30.09.2024 Amount ₹	As at 31.03.2024 Amount ₹
Note No. 3		
SHARE CAPITAL		
Authorised :		
6,00,00,000 Equity Shares of ₹1/- each	60,000,000	2,500,000
Issued, Subscribed and Paid Up :		
25,00,000 Equity Shares of ₹1/- each fully paid up	2,500,000	2,500,000
	<u>2,500,000</u>	<u>2,500,000</u>

Note 3.1
Closing Balance

PARTICULARS	30.09.2024		31.03.2024	
	Number of Shares	Rs.	Number of Shares	Rs.
Equity Shares				
Opening Balance	2,500,000	2,500,000	2,500,000	2,500,000
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Closing Balance	<u>2,500,000</u>	<u>2,500,000</u>	<u>2,500,000</u>	<u>2,500,000</u>

B. Details of Shares held by each share holder holding more than 5% of Equity Shares

Name of Share holders	As at 30.09.2024		As at 31.03.2024	
	%	Number of Shares	%	Number of Shares
1. Dr. Tejaswini Yarlagadda	72%	1,800,000	72%	1,800,000
2. Pavan Kumar Bang	20%	500,000	20%	500,000
3. G.V. Ramana Reddy	8%	200,000	8%	200,000
		<u>2,500,000</u>		<u>2,500,000</u>

Note No. 4
RESERVES & SURPLUS

Profit & Loss account

Opening balance	30,645,119	23,216,982
Add: Profit/(Loss) during the year	38,108,495	6,033,833
Add: Share of Minority Interests	874,058	1,394,305
	<u>69,627,673</u>	<u>30,645,119</u>

Note No. 5
LONG TERM PROVISIONS

Provision for Employee Benefits		
- Gratuity	4,660,753	4,259,969
	<u>4,660,753</u>	<u>4,259,969</u>

Note No. 6
DEFERRED TAX LIABILITY

- On Fixed Assets	1,691,179	1,383,698
	<u>1,691,179</u>	<u>1,383,698</u>



NOTES FORMING PART OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

	As at 30.09.2024 Amount ₹	As at 31.03.2024 Amount ₹
Note No. 7		
Long term borrowings		
Secured		
ICICI Bank Term Loan - 603090014507	828,192	1,538,071
ICICI Bank Term Loan - 603090018215	1,043,138	1,937,255
ICICI Bank Term Loan - 603090014245	131,068	243,410
ICICI Bank Term Loan - 603090023783	1,105,817	1,437,561
ICICI Bank Term Loan - 603090022334	928,590	1,170,830
Unsecured		
Unsecured Business Loan from Banks	7,476,593	-
Loans from Directors	43,850,000	43,850,000
Loans from Related parties	30,000,000	30,000,000
	85,363,398	80,177,128

Sub Notes to Note-7

Loan Account Number	Principal Repayment	Repayment Term	Loan Start Date	End Date
603090014245	18,724	54 Months	Nov-21	Apr-26
603090014507	118,313	54 Months	Nov-21	Apr-26
603090018215	149,020	51 Months	Feb-22	Apr-26
603090022334	40,373	54 Months	Mar-23	Aug-27
603090023783	55,291	51 Months	Mar-23	May-27
Total	381,721			

Secured Loans from Bank/FIs

ROI: Each loan follows a fixed repayment schedule with a uniform interest rate of 10% (Repo Rate + 3.5%) currently applicable across all facilities.

Collateral Security

1) Extension of Exclusive charge in favor of the Bank by way of hypothecation of the Firm's entire stocks of raw materials, semi-finished and finished goods, consumable stores and spares and such other movables including book-debts, bills whether documentary or clean, outstanding monies, receivables, both present and future, in a form and manner satisfactory to the Bank.

2) Extension of Exclusive charge on fixed assets (Plant & Machinery) on both present and future save and except vehicles and other assets specifically financed by other financiers

3) Factory Land of 2903 Sq mtrs owned by Malaxmi Polymers Pvt Ltd situated at Plot No.42, plastic park mankhal, Tummaloor village, Maheshwaram Mandal, Ranga Reddy District, Telangana

4) **Collateral Property:** Commercial Property of 966.50 Sq Yards which is owned by Malaxmi Infra Ventures (India) Pvt. Ltd located at Sy No. 157(Part), D No. 2-65/1/SN157/Part 2, Khajaguda Village, Serilingampally Mandal, Greater Hyderabad Municipality, Ranga Reddy District - 500104

5) Unconditional and irrevocable personal guarantees of i) Mr. Pavan Kumar Bang ii) Mrs. Tejaswini Yarlagadda iii) Lakshmi Kantha Rao Vissamsetty

Unsecured Loans from Bank/FIs

The Company availed an Unsecured Business Loan of Rs. 95 Lakhs from ICICI Bank in August 2024. The facility carries fixed interest rate of 15.10% p.a. and repayable equal monthly installments of Rs.2,65,430 over 48 months, starting from September 2024. Since this is an unsecured loan, no hypothecation of assets was required.



NOTES FORMING PART OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

	As at 30.09.2024 Amount ₹	As at 31.03.2024 Amount ₹
Note No. 8		
SHORT TERM BORROWINGS		
Secured		
Dropline Over Draft Limit from ICICI	40,499,998	38,429,281
Over Draft Limit from ICICI	20,980,447	17,669,891
Cash Credit from ICICI	33,476,021	21,668,325
Current maturities of long term debt	6,478,094	5,058,098
	101,434,560	82,825,595

Sub Notes to Note No.8

I. Cash Credit Facility

The Company has a revolving cash credit facility with ICICI Bank, secured against current assets. The facility carries an interest rate of 10% (i.e. Repo Rate + 3.5% Spread) and has a renewable tenure of 12 months.

II. Drop Line Overdraft (DLOD) Facility

The Company availed a Drop Line Overdraft (DLOD) facility from ICICI Bank in October 2023. The facility carries an interest rate of 9.75% (Repo Rate + 3.25% Spread) and has a renewable tenure of 12 months. The DLOD limit is subject to a monthly reduction of Rs. 3,75,000/- over a period of 120 months. The facility is secured against the Company's current assets.

III. Over Draft Facility

The Company has a revolving Over Draft facility with ICICI Bank, secured against current assets. The facility carries an interest rate of 10% (i.e. Repo Rate + 3.5% Spread) and has a renewable tenure of 12 months.

Note No. 9

TRADE PAYABLES

Dues to Micro, Medium and Small Enterprises	8,725,974	9,947,504
Other than Micro, Medium and Small Enterprises	33,532,776	28,200,654
	42,258,750	38,148,158

Trade Payables ageing schedule:

For MSME Creditors		
Less Than 1 Years	8,711,941	9,903,128
1 - 2 Years	14,033	24,221
2 - 3 Years	-	20,155
More Than 3 Years	-	-
Total	8,725,974	9,947,504
For Other than MSME Creditors		
Less Than 1 Years	30,589,229	26,863,749
1 - 2 Years	2,548,972	920,504
2 - 3 Years	394,575	416,401
More Than 3 Years	-	-
Total	33,532,776	28,200,654



NOTES FORMING PART OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

	As at 30.09.2024 Amount ₹	As at 31.03.2024 Amount ₹
Note No. 10		
OTHER CURRENT LIABILITIES		
Statutory remittances	10,075,713	8,339,573
Other Payables	2,861,947	1,768,299
Advance from Customers	714,198	1,588,599
	<u>13,651,858</u>	<u>11,696,471</u>
Note No. 11		
SHORT TERM PROVISIONS		
Provision for Expenses	5,653,047	60,697
Provision for Employee benefits	3,545,587	3,288,470
Provision for Income Tax	13,956,213	2,639,440
	<u>23,154,847</u>	<u>5,988,607</u>
Note No. 13		
CAPITAL WORK-IN-PROGRESS		
Plot of Land (Situated at Plot # 41, measuring 3,649 Sqmt at Plastic Park Mankhal, Tumaloor Village, Maheshwaram Mandal, Ranga Reddy Dist, Telangana)	27,224,036	23,442,815
	<u>27,224,036</u>	<u>23,442,815</u>
Note No. 14		
LONG TERM LOANS & ADVANCES		
(Unsecured, considered good, recoverable either in cash or in kind for value to be receivable)		
Security Deposits	1,209,175	442,175
Balance with revenue authorities		
GST - Input Credit	1,557,349	533,713
TDS Receivable	1,017,590	-
TCS Receivable	35,367	-
Advance Income Tax	-	-
	<u>3,819,481</u>	<u>975,888</u>
Note No. 15		
GOOD WILL		
- On Acquisition	281,643	281,643
	<u>281,643</u>	<u>281,643</u>
Note No. 16		
INVENTORY		
Closing Inventory	37,218,525	24,629,360
	<u>37,218,525</u>	<u>24,629,360</u>
Note No. 17		
TRADE RECEIVABLES		
(Unsecured, considered good)		
Debtors outstanding for a period of		
- less than six months	158,515,077	103,024,288
- More than six months	9,218,430	2,876,446
	<u>167,733,507</u>	<u>105,900,734</u>
Trade Receivable Ageing schedule		
Less than 6 months	161,624,140	101,274,583
6 Months- 1 Year	3,658,947	3,431,757
1 - 2 Years	1,731,929	830,735
2 - 3 Years	718,491	363,659
More Than 3 Years	-	-
Total	167,733,507	105,900,734



CHIRAHARIT LIMITED

(formerly known as 'Chiraharit Private Limited')

CIN: U29100TG2006PTC050818

HYDERABAD

Note No. 12

PROPERTY, PLANT & EQUIPMENT

Particulars	[Amount in ₹]									
	Gross Block			Depreciation			Net Block			
	As on 01.04.2024	Additions during the year	Sale / Disposals	As on 30.09.2024	Upto 01.04.2024	For the Period	Adjust-ments	Upto 30.09.2024	As on 30.09.2024	As on 31.03.2024
Lease hold improvements	254,350			254,350	100,571	8,066		108,737	145,613	153,679
Plant and machinery	22,244,172	1,774,656		24,018,828	2,892,708	669,667		3,562,375	20,456,453	19,351,464
Computers	2,458,813	392,337		2,851,150	1,959,832	354,155		2,313,987	537,163	498,981
Office Equipment	783,929	82,228		866,157	458,166	53,959		512,125	354,032	325,763
Vehicles	1,381,182	6,700		1,387,882	883,803	107,265		991,068	396,814	497,379
Buildings	26,131,550	133,261		26,264,811	1,582,695	415,349		1,998,044	24,266,767	24,548,855
Land	13,793,195	-	-	13,793,195	-	-		-	13,793,195	13,793,195
Furniture	98,377			98,377	9,598	3,106		12,704	85,673	88,779
TOTAL - A	67,145,568	2,389,182	-	69,534,750	7,887,473	1,611,567	-	9,499,040	60,035,710	59,258,095



NOTES FORMING PART OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

	As at 30.09.2024 Amount ₹	As at 31.03.2024 Amount ₹
Note No. 18		
CASH AND CASH EQUIVALENTS		
Bank Balances		
- On current account	2,255,586	2,541,472
- Bank Gurantee Margin Money	1,171,000	90,000
Cash on hand	28,681	28,672
	<u>3,455,267</u>	<u>2,660,144</u>
Note No. 19		
SHORT TERM LOANS AND ADVANCES		
Advance to suppliers	5,141,976	9,143,356
Retention Money - Receivable	29,468,964	23,137,233
	<u>34,610,940</u>	<u>32,280,589</u>
Note No. 20		
OTHER CURRENT ASSETS		
Interest accrued but not received	1,103	1,103
Advance to expenses	1,519,042	675,864
Advance Taxes	2,038,101	106,293
Prepaid Expenses	873,830	1,870,620
Unbilled Revenue	7,634,233	7,018,054
Balance of Preliminary Expenses	83,940	83,940
	<u>12,150,249</u>	<u>9,755,875</u>
Note No. 21		
OTHER INCOME		
Interest Income	5,987	1,103
Other Income	16,083	41,397
Liabilities Written off	-	44,034
	<u>22,070</u>	<u>86,534</u>
Note No. 22		
INCREASE/DECREASE IN INVENTORY		
Opening Stock	24,629,360	18,881,989
Closing Stock	37,369,314	24,629,360
(Less) Consolidation Profit adjsutment	(150,789)	-
	<u>(12,589,165)</u>	<u>(5,747,371)</u>
Note No. 23		
EMPLOYEE BENEFITS		
Salaries and wages including bonus	23,922,824	40,531,400
Contribution to EPF, ESI & other funds	1,772,259	4,265,247
Staff Welfare Expenses	257,786	507,729
	<u>25,952,869</u>	<u>45,304,376</u>



NOTES FORMING PART OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

	As at 30.09.2024 Amount ₹	As at 31.03.2024 Amount ₹
Note No. 24		
FINANCE COST		
Interest on bank overdrafts and loans (other than loans from related parties)	4,689,345	7,826,224
Bill Discounting Charges	596,300	913,346
Bank Charges	302,815	427,266
	<u>5,588,460</u>	<u>9,166,836</u>
Note No. 25		
OTHER EXPENSES		
Travelling & Conveyance	1,719,199	3,403,364
Legal and professional charges	1,025,755	1,230,217
Rents including lease rentals	873,000	52,797
Rates and taxes	1,142,105	892,180
Office Maintenance	812,675	336,283
Power and fuel	677,135	1,337,257
Communication Expenses	177,064	307,247
Insurance	1,256,848	1,832,940
Printing & Stationery	46,702	130,377
Business Promotion Expenses	51,158	474,546
Donations		210,000
Audit Fee		
- Statutory Audit fee	165,000	175,000
- Tax Audit fee	25,000	25,000
- Others	10,000	10,000
Repairs and Maintenance	223,544	346,599
Loss on Sale of Assets	-	27,315
Miscellaneous expenses	981,204	725,795
Bad Debts	2,578	16,497
	<u>9,188,967</u>	<u>11,533,414</u>



NOTES FORMING PART OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

26. Related Party Disclosures:

• **Key Managerial Personnel**

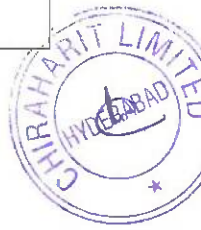
1. B. Pavan Kumar – Managing Director & CEO
2. Y. Tejaswini– Director
3. G.V. Ramana Reddy- Director
4. V. Lakshmi Kantha Rao – Director

• **Entities in Which Key Managerial Personnel Hold Significant Influence:**

1. Malaxmi Infra Ventures (India) Private Limited - Common Director/ Shareholder with significant influence

a. Transactions during the year

Sr. No	Name of Related Parties	Nature of Transactions	Transactions during the period (₹) (30.09.2024)	Transactions during the previous year (₹) (2023-2024)
1.	Malaxmi Infra Ventures (India) Private Limited	Sale of Goods	--	12,658/-
2.	Malaxmi Polymers Private Limited	Sale of Goods	--	1,91,370/-
3.	Malaxmi Infra Ventures (India) Private Limited	Reimbursement of expenses	--	1,57,133/-
4.	Malaxmi Infra Ventures (India) Private Limited	Advances for purchase of goods	--	4,15,000/-
5.	Malaxmi Infra Ventures (India) Private Limited	Purchase of Services	--	--
6.	Malaxmi Polymers Private Limited	Purchase of Goods & Services		2,89,27,302/-
7.	Vasavi Building Materials Pvt Ltd	Purchase of Goods & Services		55,36,772/-
8.	Malaxmi Polymers Private Limited	Investment	33,00,000	33,00,000/-
9.	Vasavi Building Materials Pvt Ltd	Investment	54,39,320	54,39,320/-
10.	B. Pavan Kumar	Directors Remuneration	22,95,000/-	45,90,000/-
11.	G V Ramana Reddy	Directors Remuneration	13,23,000/-	26,46,000/-
12.	V. Lakshmi Kantha Rao	Directors Remuneration	10,50,000/-	--
13.	B. Pavan Kumar	Reimbursement of expenses	4,08,902/-	7,67,744/-
14.	G V Ramana Reddy	Reimbursement of Expenses	60,629/-	3,83,856/-
15.	V. Lakshmi Kantha Rao	Reimbursement of expenses	2,40,983/-	
16.	Malaxmi Infra Ventures (India) Private Limited.	Collateral Property issued	11,50,00,000/-	11,50,00,000/-
17.	Malaxmi Infra Ventures (India) Private Limited.	Collateral Issued	5,31,30,000/-	



NOTES FORMING PART OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

a. Balances at year end

Sr. No.	Name of Related Parties	Nature of Transactions	Balances as on 30.09.2024 (₹)	Balances as on 31.03.2024 (₹)
1.	B. Pavan Kumar	Expenses Payable	--	37,185/-
2.	Y. Tejaswini	Loans Repayable	4,38,50,000/-	4,38,50,000/-
3.	V. Lakshmi Kantha Rao	Expenses Payable	--	--
4.	Malaxmi Infra Ventures (India) Private Limited	Loans and Advance Payable	3,00,00,000/-	--
	Malaxmi Polymers Private Limited	Purchase of Goods & Services		10,24,675/-
	Vasavi Building Materials Pvt Ltd	Purchase of Goods		14,87,751/-

27. Disclosure as per Schedule III:

• **Shareholding of Promoters**

Shares held by promoters at the end of the year				% Change during the year
S.No	Name of Promoter	No. of Shares	% of total shares	
1	Y. Tejaswini	18,00,000	72%	-
2	B. Pavan Kumar	5,00,000	20%	-
3	G.V. Ramana Reddy	2,00,000	8%	-

• **Trade Payables Ageing Schedule**

Particulars	Outstanding for following periods				TOTAL
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed	--	--	--	--	--
• MSME	87,11,941	14,033	--	--	87,25,974/-
• Others	3,05,89,229	25,48,972	3,91,575	--	3,35,32,776/-
Disputed	--	--	--	--	--
• MSME	--	--	--	--	--
• Others	--	--	--	--	--



NOTES FORMING PART OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

• **Trade Receivables Ageing Schedule**

Particulars	Outstanding for following periods				TOTAL
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	
Considered Good	--	--	--	--	--
• Disputed	--	--	--	--	--
• Undisputed	16,16,24,140	36,58,947	17,31,929	7,18,491	16,77,33,507
Considered Doubtful	--	--	--	--	--
• Disputed	--	--	--	--	--
• Undisputed	--	--	--	--	--

• **Loans repayable on demand**

Type of borrower	Amount of Loan outstanding	% to total advances
Promoters	-	-
Directors	4,38,50,000/-	59.37%
Related Parties	3,00,00,000/-	40.63%

• **Capital Work in Progress**

Particulars	Outstanding for following periods				TOTAL
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Project in Progress	--	--	2,72,24,036/-	--	2,72,24,036/-



NOTES FORMING PART OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

28. Ratio Analysis

Particulars	Basis of Calculation	For period ended 30-09-2024	FY 2023-24
Current Ratio	CA / CL	1.40 times	1.26 times
Debt-Equity Ratio	Debt / Equity	1.18 times	2.42 times
Debt Service Coverage Ratio	EBDIT / Debt Service (Note 1)	9.24 times	4.68 times
Return on Equity Ratio	EAT / Equity (Note 2)	52.83%	18.20%
Inventory turnover ratio	Cost of Purchases / Avg. Inventory	7.90 times	10.78 times
Trade Receivables turnover ratio	Sales / Avg. Receivables	2.39 times	3.43 times
Trade payables turnover ratio	Cost of Purchases / Avg. Trade payables	6.08 times	7.7 times
Net capital turnover ratio	Sales / Equity	4.53 times	9.22 times
Net profit ratio	EBT / Sales (Note 3)	16.11%	3.74%
Return on Capital employed	EBIT / (Equity + Debt) (Note 3)	35.07%	17.08%
Return on investment	EAT / (Equity + Debt) (Note 3)	22.95 %	5.01%

Note 1- Turnover of the company for the period ended on 30TH September 2024 is more than the turnover of F.Y. 2023-24, thereby contributing to increase in marginal profit.

Note 2 - The profit of the company increased when compared to the profit of the F.Y. 2023-24 thereby increasing debt service capacity of the company.

Note 3 - Turnover of the company for the period ended on 30TH September 2024 is more than the turnover of F.Y. 2023-24, thereby contributing to increase in marginal profit.

29. Others

a) Earnings in Foreign Currencies	- Nil -	- Nil -
b) Expenditure in Foreign Currencies	9,06,397/ -	3,91,220/-

30. Earnings per Share

Particulars	September 30, 2024	March 31, 2024
Profit after taxation	3,81,08,495	60,33,833
Basic:		
Number of shares outstanding	25,00,000	25,00,000
Earnings per share (₹)	15.24	2.41



NOTES FORMING PART OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

30. Previous year figures have been regrouped or rearranged wherever necessary to confirm to this year's classification. Debit and Credit Balances are subject to confirmation.

As per in our report of even date.

**For G. P. ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No. 006734S**

For and on behalf of the Board of Directors


**(CA. K ABHINAV)
PARTNER**

**M. No. 242972
UDIN: 25242972BMHXWZ3718**


Place: Hyderabad
Date: 11.01.2025




**(Dr. TEJASWINI YARLAGADDA)
DIRECTOR
DIN: 00232268**


**RAMA CHANDRA RAO G
(Chief Financial Officer)**


**(PAVAN KUMAR BANG)
MANAGING DIRECTOR & CEO
DIN: 03614791**


**D V K DIXITULU
(Company Secretary)
M. No. A - 52329**

