

CHIRAHARIT PRIVATE LIMITED

(CIN: U29100TG2006PTC050818)
HYDERABAD

SEVENTEENTH ANNUAL REPORT
FINANCIAL YEAR - 2022-2023

01.04.2022 to 31.03.2023

CORPORATE INFORMATION

CORPORATE IDENTITY NUMBER: U29100TG2006PTC050818

BOARD OF DIRECTORS:

Mrs. Dr. Tejaswini Yarlagadda	:	Director (DIN: 00232268)
Mr. Pavankumar Bang	:	Director (DIN: 03614791)
Mr. Venkata Ramana Reddy Gaggenapalli	:	Director (DIN: 07532133)
Mr. Satish Kumar Cheemakurthi	:	Director (DIN:06913884) (Resigned w.e.f. 13.03.2023)

REGISTERED OFFICE:

“Malaxmi Courtyard”, Survey No. 157,
Khajaguda Village, Chitrapuri Colony Post,
Hyderabad-500 104, Telangana, India.

Phone: +91-40-2988 8774 / +91 8106965151

E-mail: contactus@malaxmi.in & mail@malaxmi.in

STATUTORY AUDITORS:

M/s. G.P. Associates,
Chartered Accountants,
#603, 6th Floor, “Cyber Heights”,
Plot No. 13, Behind TDP Office,
Road No. 2, Banjara Hills,
Hyderabad-500 034.

CHIRAHARIT PRIVATE LIMITED

(CIN: U29100TG2006PTC050818)

Regd. Office: Malaxmi Courtyard, Survey No. 157, Khajaguda Village, Chitrapuri Colony Post,
Hyderabad-500 104, Telangana, India.

Phone: +91-40-2988 8774, E-mail: contactus@malaxmi.in & mail@malaxmi.in

NOTICE

NOTICE is hereby given that the 17th Annual General Meeting (AGM) of the Members of the Company will be held on Saturday, the 30th day of September, 2023 at 10:00 A.M. at its Registered Office situated at Malaxmi Courtyard, Survey No. 157, Khajaguda Village, Chitrapuri Colony Post, Hyderabad-500 104 for transacting the following business:

Ordinary Business:

1. To consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2023, together with the reports of the Board of Directors and Auditors thereon.
2. To consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2023 together with the Auditors' Report thereon.

**By Order of the Board of Directors
For Chiraharit Private Limited**

Place: Hyderabad
Date: 08.09.2023



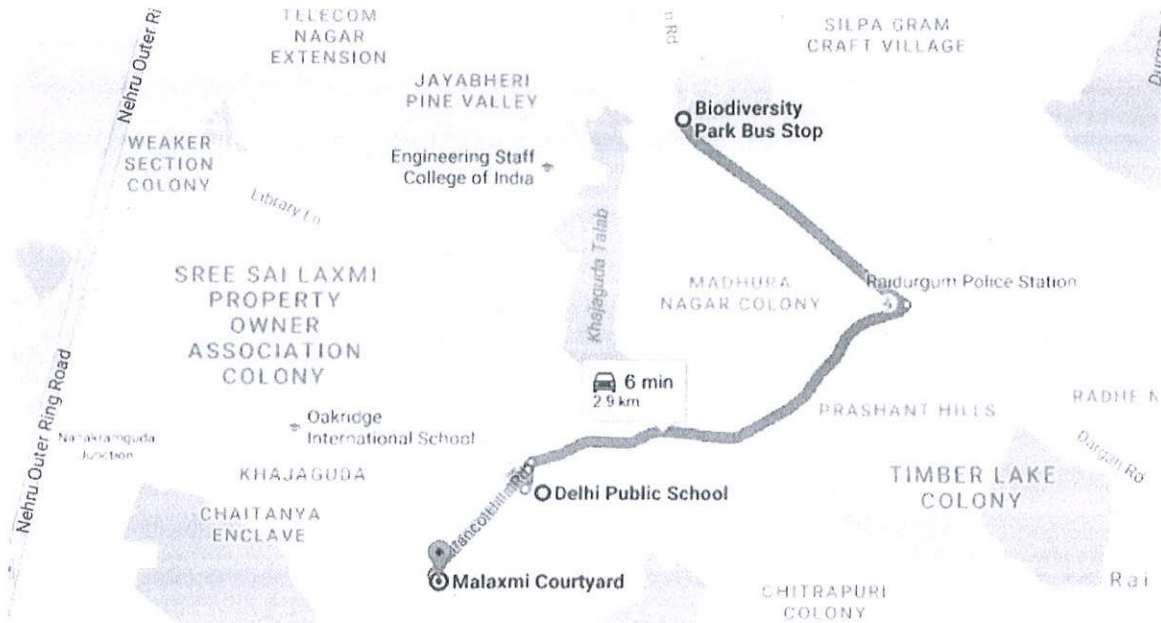
Tej

Dr. Y. Tejaswini
Director
(DIN:00232268)

Notes:

1. *A Member entitled to attend and vote at the meeting is entitled to appoint and vote by proxy instead of himself/herself and such proxy need not be a member of the Company. Proxy forms to be valid shall be lodged at the Registered Office of the Company not less than 48 hours before the meeting.*
2. *A route map showing directions from a prominent landmark to the AGM venue is forming part of the notice for easy location of the venue.*

ROUTE MAP FOR VENUE OF AGM



(From Biodiversity Park, Hi-tech City to Malaxmi Courtyard)

CHIRAHARIT PRIVATE LIMITED

(CIN: U29100TG2006PTC050818)

Regd. Office: Malaxmi Courtyard, Survey No. 157, Khajaguda Village, Chitrapuri Colony Post,
Hyderabad-500 104, Telangana, India.

Phone: +91-40-2988 8774, E-mail: contactus@malaxmi.in & mail@malaxmi.in

Form No. MGT-11

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the
Companies (Management and Administration) Rules, 2014)

Name of the member(s): _____	
Registered Address: _____	
E-mail ID: _____	
Folio No./ Client ID: _____	DP ID: _____

I/We, being the member(s) holding _____ shares of the above named Company, hereby appoint:

- 1) Name: _____
Address: _____
Email ID: _____
Signature: _____ or failing him/her;
- 2) Name: _____
Address: _____
Email ID: _____
Signature: _____ or failing him/her; and
- 3) Name: _____
Address: _____
Email ID: _____
Signature: _____

as my/our Proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 17th Annual General Meeting of the Members of the Company, to be held on Saturday, the 30th day of September, 2023 at 10:00 A.M. at its Registered Office situated at Malaxmi Courtyard, Survey No. 157, Khajaguda Village, Chitrapuri Colony Post, Hyderabad-500 104 and at any adjournment thereof in respect of the following resolutions:

Res. No.	Subject Matter of the Resolution
Ordinary Business:	
1	To consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 st March, 2023 together with the reports of the Board of Directors and Auditors thereon.
2	To consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 st March, 2023 together with the Auditors' Report thereon.

Signed this _____ day of September, 2023

Signature of Shareholder: _____

Signature of Proxy holder: _____

Affix
Revenue
Stamp

Notes:

1. This form of Proxy, in order to be effective, should be duly completed and deposited at the Registered Office not less than FORTY-EIGHT (48) HOURS before the commencement of the Meeting.
2. For Resolutions, Explanatory Statement and Notes, please refer to the Notice of 17th Annual General Meeting.

CHIRAHARIT PRIVATE LIMITED

(CIN: U29100TG2006PTC050818)

Regd. Office: Malaxmi Courtyard, Survey No. 157, Khajaguda Village, Chitrapuri Colony Post,
Hyderabad-500 104, Telangana, India.

Phone: +91-40-2988 8774, E-mail: contactus@malaxmi.in & mail@malaxmi.in

ATTENDANCE SLIP

DP. ID*		Master Folio No.	
Client ID*		No. of Shares held	

I hereby record my presence at the 17th Annual General Meeting of the Members of the Company, on Saturday, the 30th day of September, 2023 at 10:00 A.M. at its Registered Office situated at Malaxmi Courtyard, Survey No. 157, Khajaguda Village, Chitrapuri Colony Post, Hyderabad-500104, Telangana, India.

MEMBER'S/PROXY'S NAME IN BLOCK LETTER	
MEMBER'S/PROXY'S/AUTHORIZED REPRESENTATIVE'S SIGNATURE	

NOTES:

1. Please complete the DP ID, Client ID No. and name of the Member/Proxy, sign this attendance slip and hand it over, duly signed, at the entrance of the meeting hall.
2. Shareholder/Proxy holder desiring to attend the meeting should bring his/her copy of the notice of 16th Annual General Meeting for reference at the meeting.

* Applicable for shareholders holding shares in electronic form.

DIRECTORS' REPORT

To

The Members,
Chiraharit Private Limited

Your Directors have pleasure in presenting the 17th Annual Report on the business and operations of the Company together with the Audited Financial Statements for the Financial Year ended March 31, 2023.

1. FINANCIAL PERFORMANCE:


(Values in Rs.)

Particulars	Standalone		Consolidated	
	Year Ended March 31, 2023	Year Ended March 31, 2022	Year Ended March 31, 2023	Year Ended March 31, 2022
Income from Operations	28,57,83,372	21,98,91,829	32,88,78,282	24,42,60,089
Other income	12,73,083	5,41,907	14,38,089	5,43,917
Total income	28,70,56,455	22,04,33,736	33,03,16,371	24,48,04,006
Total Expenditure	27,09,99,044	20,81,48,373	32,07,77,934	23,20,16,696
Profit Before Tax	1,60,57,411	1,22,85,363	95,38,437	1,27,87,310
Less: Prior Period Items	0	0	0	0
Less: Tax expenses	42,60,805	32,93,391	42,60,805	34,20,026
Deferred Tax	(52,099)	(47,533)	8,58,180	(51,066)
Earlier Tax	2,14,452	56,596	2,14,452	56,596
Net Profit/Loss After Tax	1,16,34,253	89,82,909	42,05,000	93,61,754
Balance as per Last Balance Sheet	1,61,35,365	71,52,456	1,64,86,037	72,53,090
Add: Profit/Loss transferred to Balance Sheet	1,16,34,253	89,82,909	42,05,000	93,61,754
Less: Share of Minority Interest	N.A.	N.A.	25,25,945	(1,28,807)
Balance transferred to Balance Sheet	2,77,69,618	1,61,35,365	2,32,16,982	1,64,86,037

Total Income and PAT increased by around 30% during the FY 2022-23 over the previous FY based on standalone operations of the Company. Consolidated Income increased by around 35% during the FY 2022-23 over the previous FY, however, the PAT declined by 55% for the period due to loss in the operations of the subsidiary company.

2. SUMMARY OF OPERATIONS & STATE OF AFFAIRS OF THE COMPANY:

It is one more year of significant progress and achievement. This report comes at a time when our journey in the water management business has evolved, and we are proud to showcase the strides we have made in our 16th Annual Report.


B. Pavan Kumar
Director
(DIN:03614791)




Dr. Y. Tejaswini
Director
(DIN:00232268)

Your Company's Commitment to Water Management and Sustainability Projects

Water, being a vital natural resource, plays a crucial role in sustaining life on our planet. Despite its undeniable importance, the efforts invested by various stakeholders in ensuring efficient utilization of this irreplaceable resource fall short of the challenges we face in providing access to the right quality and required volume of water for current and future generations.

At the core of our mission lies the dual objective of employing cutting-edge technologies for water applications across industrial, agricultural, and drinking water sectors. We remain steadfast in our commitment to contribute positively to the Earth and Society by enhancing water application and utilization.

The Company is strategically exploring entry into India's EPC (Engineering, Procurement, and Construction) sector for Compressed Bio Gas (CBG) projects, aligning with the nation's focus on sustainable energy solutions. This move signifies the company's commitment to providing comprehensive solutions, from design to construction, in support of India's carbon reduction goals and promotion of sustainable solutions.

Business Overview

Primarily engaged in the design, supply, and installation of pressurized water piping systems, your company has grown to become an Authorized Vendor Partner for Lindsay Corporation, USA - the global leaders in Center Pivot Irrigation Systems. Our offerings extend beyond Center Pivots to include turnkey solutions for various irrigation systems, solar module cleaning, drinking water supply, grey water handling, and bulk industrial water movement.

We take pride in our position as a top player in water-based solar module cleaning systems in India, and our clientele include esteemed organizations such as TATA Group, Mahindra Susten, Adani Group, L&T, Greenko Group, Siemens Gamesa, Vikram Solar, Waree Energy, Athena Energy, Amara Raja, among others.


In the fiscal year presently underway, your company has accomplished a Standalone Turnover of Rs.287.00 Million, accompanied by a PBT of Rs.16.00 Million. Furthermore, following the successful commissioning of the HDPE manufacturing unit under the subsidiary Malaxmi Polymers Private Limited, the Consolidated Turnover has reached Rs.330.00 Million.

Backward Integration of Supply Chain

Recognizing the critical role of HDPE Pipe in our material procurement costs, we embarked on the journey of backward integration by setting up a manufacturing unit for HDPE Pipe. The successful completion of the plant's construction in October 2023 has enabled us to ensure timely and high-quality supplies. The products have received BIS Certification.


B. Pavan Kumar
Director
(DIN:03614791)




Dr. Y. Tejaswini
Director
(DIN:00232268)

In our pursuit of a robust supply chain, we are set to establish a manufacturing unit for HDPE Fittings and/or other Pipe line products like PVC hose pipe. The land acquisition near Hyderabad, from Telangana State Industrial Infrastructure Corporation, signifies our commitment to supporting growth plans and maintaining supply chain resilience. We are hopeful of commissioning the new plant within the next 12-15 months.

Creating Value Now and for the Future

Looking ahead, our focus on Operational Excellence, internalized as Mission HOTO (Handing Over – Taking Over), will be instrumental in reducing errors and decreasing project turnaround time, thereby enhancing profitability over the next two years.

Our growth trajectory will be propelled by expanding our customer base in the Solar Module Cleaning business, along with increasing revenue contributions from Landscape Irrigation and water supply projects. Additionally, we are actively exploring adjacent business opportunities in Water Treatment and Pumping Solutions.

Over the recent years, our company has ventured into specialized initiatives within Compressed Bio Gas projects. Given the heightened emphasis from the Government of India on Bio-gas initiatives, we are actively seeking opportunities for collaborations and undertaking Engineering, Procurement, and Construction (EPC) projects in the upcoming Compressed Bio Gas endeavours.

Underpinning all our endeavours is an unwavering commitment to creating sustainable value for all stakeholders. We acknowledge the importance of profitability, productivity, and processes, but we firmly believe that our continued success hinges on our people. Thus, we are dedicated to instilling the company's values in each team member, recognizing them as vital contributors to our shared objectives.

With the unwavering support of all the stakeholders, we look forward to a future where your company continues to make significant strides in water management and contributes positively to the well-being of our planet.

The affairs of the Company are conducted in accordance with the accepted business practices and within the purview of the applicable legislations.

3. SHARE CAPITAL:

During the year under review, the Company has not made any changes in the share capital of the Company.

The Authorized Share Capital and the Paid-up Share Capital of the Company stands at Rs.25,00,000/- divided into 25,00,000 Equity Shares of Re.1/- each.

4. TRANSFERS TO RESERVES:

During the year under review, the profit from the Statement of Profit and Loss has been carried over to reserves.


B. Pavan Kumar
Director
(DIN:03614791)




Dr. Y. Tejaswini
Director
(DIN:00232268)

5. DIVIDEND:

No dividend was declared for the current Financial Year with a view to plough back the profit to strengthen the net worth and utilise the same in the business.

6. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

There was no such amount outstanding to transfer to Investor Education and Protection Fund under Section 125(2) of the Companies Act, 2013.

7. MATERIAL CHANGES (AFTER 31.03.2023 AND BEFORE THE REPORT) AFFECTING THE FINANCIAL POSITION OF THE COMPANY: Nil

8. MATTERS RELATED TO DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Directors:

During the year under review, Mr. Satish Kumar Cheemakurthi (DIN:06913884), Director of the Company resigned from the office w.e.f. 13th March, 2023.

There are three Directors viz., Dr. Y. Tejaswini (DIN: 00232268), Mr. B. Pavan Kumar (DIN: 03614791) and Mr. G. V. Ramana Reddy (DIN: 07532133) on the Board of the Company on the date of the report.

Key Managerial Personnel:

During the year under review, the Company is not mandated to appoint any Key Managerial Personnel.

Company's policy relating to Directors' appointment, payment of remuneration and discharge of their duties:

The Company has complied with the applicable provisions of the Companies Act, 2013 and the rules made thereunder in the matter of appointment, payment of remuneration and discharge of duties by the Directors. The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.


9. NUMBER OF BOARD MEETINGS HELD DURING THE YEAR:

The Board of Directors duly met ten times on 28.04.2022, 29.04.2022, 24.05.2022, 20.06.2022, 24.06.2022, 19.07.2022, 30.08.2022, 11.11.2022, 16.02.2023 and 27.03.2023 and in respect of those meetings, proper notices were given and the proceedings were properly recorded.

The Directors state that applicable Secretarial Standards, i.e., SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the Company.


B. Pavan Kumar
Director
(DIN:03614791)




Dr. Y. Tejaswini
Director
(DIN:00232268)

10. DIRECTORS' RESPONSIBILITY STATEMENT:

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the Statutory Auditors and the reviews performed by Management and the Board, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the Financial Year 2022-23.

Accordingly, pursuant to Section 134 (3) (c) and 134 (5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

- i. in the preparation of the annual financial statements for the year ended March 31, 2023, the applicable accounting standards have been followed and there are no material departures;
- ii. accounting policies have been selected and applied them consistently and judgments and estimates that are reasonable and prudent have been made, so as to give a true and fair view of the state of affairs of the Company as at March 31, 2023 and of the profit of the Company for the year ended on that date;
- iii. proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company, for preventing and detecting fraud and/or other irregularities;
- iv. the annual accounts have been prepared on a going concern basis;
- v. internal financial controls have been laid down by the Company and that such internal financial controls are adequate and are operating effectively; and
- vi. proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

11. DECLARATION OF INDEPENDENT DIRECTORS:


The provisions of Section 149 for appointment of Independent Directors are not applicable to the Company.

12. STATUTORY AUDITORS:

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the rules made thereunder, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, M/s. G.P. Associates, Chartered Accountants, Hyderabad, (FRN: 006734S) were appointed as the Statutory Auditors of the Company in the 13th Annual General Meeting (AGM) held on 28th September, 2019, to hold the office from the conclusion of the 13th AGM of the Company till the conclusion of the 18th Annual General Meeting to be held in 2024, on such remuneration as may be determined by the Board of Directors.


B. Pavan Kumar
Director
(DIN:03614791)




Dr. Y. Tejaswini
Director
(DIN:00232268)

13. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS:

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report are not applicable to the Company.

14. COST AUDIT:

Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014 maintenance of cost records is not applicable for the financial year 2022-23 to the Company.

15. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Company.

16. DEPOSITS:

During the year under review, the Company has neither accepted nor renewed any deposits which are covered under the Chapter-V of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 from its members and public.

17. PARTICULARS OF LOANS, GUARANTEES, INVESTMENTS UNDER SECTION 186:

During the year under review, the Company has not given/made any loans, guarantees and investments under Section 186 of the Companies Act, 2013.

18. RELATED PARTY TRANSACTIONS - PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:


During the year under review, all related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. Information on transactions with related parties pursuant to Section 134(3)(h) of the Act read with Rule 8(2) of the Companies (Accounts) Rules, 2014 are given in 'Annexure -II' in Form AOC-2 and forms part of this report.

19. EXTRACT OF ANNUAL RETURN:

In terms of Section 92(1) of the Act, read with Rule 11 of The Companies (Management and Administration) Rules, Annual Return for the FY 2022-23 comprising the requisite details in Form MGT-7, is annexed herewith as 'Annexure-I' to this Report.


B. Pavan Kumar
Director
(DIN:03614791)




Dr. Y. Tejaswini
Director
(DIN:00232268)

20. RISK MANAGEMENT FRAMEWORK:

In terms of provisions of the Companies Act, 2013, the Company has framed and put in place a Risk Management policy to mitigate the risks, both internal and external, which the Company is exposed to.

The Company manages, monitors and reports on the principal risks and uncertainties that can impact the ability to achieve the objectives. This is an ongoing process to track the evaluation of risks and delivery of mitigating action plans.

There is no identification of risks which in the opinion of the Board may threaten the existence of the Company.

21. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of The Companies (Accounts) Rules, 2014, details of which are as under:

(a) Conservation of Energy:

(i)	the steps taken or impact on conservation of energy	Necessary steps have been taken to conserve energy in the operations of the Company.
(ii)	the steps taken by the Company for utilising alternate sources of energy	Nil
(iii)	the capital investment on energy conservation equipment	Nil

(b) Technology Absorption:

(i)	the efforts made towards technology absorption	Necessary steps have been taken to explore the new methods and ways and absorb the technology in the operations of the Company wherever required.
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	Optimum utilisation of resources resulting in cost reduction and competitiveness in the field.
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the year under reference) -	Not Applicable
	a) details of the technology imported	Not Applicable
	b) the year of import	Not Applicable
	c) whether the technology has been fully absorbed	Not Applicable


 B. Pavan Kumar
 Director
 (DIN:03614791)




 Dr. Y. Tejaswini
 Director
 (DIN:00232268)

	d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Not Applicable
(iv)	the expenditure incurred on Research and Development	No separate expenditure, it is part of operational expenditure

(c) Foreign Exchange Earnings & Outgo:

Foreign Exchange earnings	:	Nil
Foreign Exchange outgo	:	Nil

22. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has in place adequate internal financial controls with reference to financial statements which are in commensurate with the size and scope of operations of the Company.

23. CORPORATE SOCIAL RESPONSIBILITY (CSR):

Pursuant to Section 135 of the Companies Act, 2013 and the rules made thereunder, the provisions of CSR are not applicable to the Company.

24. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress the complaints received regarding Sexual Harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

During the year under review, no cases of Sexual Harassment were reported.

25. SIGNIFICANT AND MATERIAL ORDERS:

There were no significant and material orders passed by the regulators or courts or tribunals, which would impact the going concern status and the Company's operations in future.


26. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company has a Subsidiary Company viz., Malaxmi Polymers Private Limited (CIN: U74999TG2020PTC140920) wherein the Company holds shareholding of 66.00%. The Company does not have any Joint Venture or Associate Companies during the year under review.

The Statement containing the salient features of the financial statements of subsidiaries as per sub-section (3) of Section 129 of the Companies Act, 2013 in Form AOC-1 is annexed herewith as 'Annexure-III' to this report.


 B. Pavan Kumar
 Director
 (DIN:03614791)




 Dr. Y. Tejaswini
 Director
 (DIN:00232268)


27. ACKNOWLEDGEMENTS:


The Directors express their appreciation to all employees of the various divisions for their diligence and contribution to performance. The Directors also record their appreciation for the support and co-operation received from bankers and all other stakeholders. Last but not the least, the Directors wish to thank all the shareholders for their continued support.

**On behalf of the Board
For Chiraharit Private Limited**

**Place: Hyderabad
Date: 08.09.2023**




B. Pavan Kumar
Director
(DIN:03614791)


Dr. Y. Tejaswini
Director
(DIN:00232268)

ANNUAL RETURN


FORM NO. MGT-7

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]


ANNUAL RETURN (OTHER THAN OPCS AND SMALL COMPANIES)

I. REGISTRATION AND OTHER DETAILS:

i.	Corporate Identification Number (CIN) of the Company	U29100TG2006PTC050818
	Permanent Account Number	AACCB9409P
ii. (a)	Name of the Company	Chiraharit Private Limited
(b)	Registered Office Address of the Company	“Malaxmi Courtyard”, Survey No. 157, Khajaguda Village, Chitrapuri Colony Post, Hyderabad -500 104, Telangana, India.
(c)	Email-ID of the Company	contactus@malaxmi.in & mail@malaxmi.in
(d)	Telephone number with STD Code	+91-40-2988 8774 / +91 8106965151
(e)	Website	Nil
iii.	Date of Incorporation	04/08/2006
iv.	Type of the Company	Private Company
	Category of the Company	Company limited by Shares
	Sub-category of the Company	Indian Non-Government Company
v.	Whether company is having share capital: Yes/No	Yes
vi.	Whether shares listed on recognized Stock Exchange(s) (Yes/No)	No
vii.	Financial Year	From 01/04/2022 To 31/03/2023
viii.	Whether Annual General Meeting (AGM) held: Yes/No	It is scheduled for 30.09.2023
(a)	If Yes, Date of AGM	-do-
(b)	Due date of AGM	30/09/2023
(c)	Whether any extension for AGM granted: Yes/No	No
(d)	If yes, provide the Service Request Number (SRN) of the application form filed for extension	Not Applicable
(e)	Extended due date of AGM after grant of extension	Not Applicable
(f)	Specify the reasons for not holding the same	


B. Pavan Kumar
Director
(DIN:03614791)




Dr. Y. Tejaswini
Director
(DIN:00232268)

CHIRAHARIT PRIVATE LIMITED
(CIN: U29100TG2006PTC050818)
Seventeenth Annual Report – FY 2022–23

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

Number of business activities: 1 (One)

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the Company
1	A	Agriculture, forestry, fishing	A4	Support activities to agriculture and Other Activities including hunting	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINTVENTURES):

No. of Companies for which information is to be given: 1 (one)

S. No.	Name of the Company	CIN/FCRN	Holding/ Subsidiary/ Associate/Joint Venture	% of shares held
1	Malaxmi Polymers Private Limited	CIN: U74999TG2020PTC140920	Subsidiary Company	66%

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY:

(i) **Share Capital:**

(a) **Equity Share Capital:**

Particulars	Authorised Capital	Issued Capital	Subscribed Capital	Paid Up Capital
Total number of equity shares	25,00,000	25,00,000	25,00,000	25,00,000
Total amount of equity shares (in rupees)	25,00,000	25,00,000	25,00,000	25,00,000
Number of Classes	1 (One)			

Class of Shares	Authorised Capital	Issued Capital	Subscribed Capital	Paid Up Capital
Number of equity shares	25,00,000	25,00,000	25,00,000	25,00,000
Nominal value per share (in rupees)	1	1	1	1
Total amount of equity shares (in rupees)	25,00,000	25,00,000	25,00,000	25,00,000

(b) **Preference Share Capital:** Nil

(c) **Unclassified Share Capital:** Nil

(d) **Break-up of Share Capital:**

Class of Shares	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	Demat	Total			
Equity shares						
At the beginning of the year	25,00,000	-	25,00,000	25,00,000	25,00,000	Nil
Increase during the year	-	-	-	-	-	-


B. Pavan Kumar
Director
(DIN:03614791)




Dr. Y. Tejaswini
Director
(DIN:00232268)

CHIRAHARIT PRIVATE LIMITED
(CIN: U29100TG2006PTC050818)
Seventeenth Annual Report – FY 2022–23

Class of Shares	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
i. Public Issues	-	-	-	-	-	-
ii. Rights issue	-	-	-	-	-	-
iii. Bonus issue	-	-	-	-	-	-
iv. Private Placement/ Preferential allotment	-	-	-	-	-	-
v. ESOPs	-	-	-	-	-	-
vi. Sweat equity shares allotted	-	-	-	-	-	-
vii. Conversion of Preference share	-	-	-	-	-	-
viii. Conversion of Debentures	-	-	-	-	-	-
ix. GDRs/ADRs	-	-	-	-	-	-
x. Others, specify	-	-	-	-	-	-
Decrease during the year	-	-	-	-	-	-
i. Buy-back of shares	-	-	-	-	-	-
ii. Shares forfeited	-	-	-	-	-	-
iii. Reduction of share capital	-	-	-	-	-	-
iv. Others, specify	-	-	-	-	-	-
At the end of the year	25,00,000	-	25,00,000	25,00,000	25,00,000	Nil

(ii) Details of Stock Split/Consolidation during the year (For each class of shares): Nil

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company): Nil

(iv) Debentures (Outstanding as at the end of financial year): Nil

(v) Securities (other than shares and debentures): Nil


V. TURNOVER AND NETWORTH OF THE COMPANY (AS DEFINED IN THE COMPANIES ACT, 2013):

(i) Turnover	Rs.28,57,83,372/-
(ii) Net worth of the Company	Rs.3,02,69,618/-


VI. SHARE HOLDING PATTERN:

a) Promoters:

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
(i)	Indian	25,00,000	100	--	--
(ii)	Non-resident Indian (NRI)	--	--	--	--
(iii)	Foreign National (other than NRI)	--	--	--	--
2.	Government				
(i)	Central Government	--	--	--	--
(ii)	State Government	--	--	--	--
(iii)	Government Companies	--	--	--	--
3.	Insurance companies	--	--	--	--
4.	Banks	--	--	--	--


B. Pavan Kumar
Director
(DIN:03614791)




Dr. Y. Tejaswini
Director
(DIN:00232268)

CHIRAHARIT PRIVATE LIMITED
(CIN: U29100TG2006PTC050818)
Seventeenth Annual Report – FY 2022–23

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
5.	Financial institutions	--	--	--	--
6.	Foreign Institutional Investors	--	--	--	--
7.	Mutual Funds	--	--	--	--
8.	Venture capital	--	--	--	--
9.	Body Corporate (not mentioned above)	--	--	--	--
10.	Others	--	--	--	--
	Total	25,00,000	100	--	--
Total number of shareholders (Promoters)		3 (Three)			

b) Public/Other than Promoters: Nil

Total number of shareholders (other than Promoters)	Nil
--	-----

Total number of shareholders (Promoters + Public/Other than Promoters)	3
---	---

VII. NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS:

Details	At the beginning of the year	At the end of the year
Promoters	3	3
Members (other than promoters)	Nil	Nil
Debenture holders	Nil	Nil

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:


(A) Composition of Board of Directors

Category	Number of Directors at the beginning of the year		Number of Directors at the end of the year		Percentage of shares held by Directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	--	3	--	3	--	100
B. Non-Promoter	--	1	--	--	--	--
(i) Non-Independent	--	1	--	--	--	--
(ii) Independent	--	--	--	--	--	--
C. Nominee Directors representing	--	--	--	--	--	--
(i) Banks and FIs	--	--	--	--	--	--
(ii) Investing Institutions	--	--	--	--	--	--
(iii) Government	--	--	--	--	--	--
(iv) Small share holders	--	--	--	--	--	--
(v) Others	--	--	--	--	--	--
Total	--	4	--	3	--	100

Number of Directors and Key managerial personnel (who is not Director) as on the financial year end date: 3 (Three)


B. Pavan Kumar
Director
(DIN:03614791)




Dr. Y. Tejaswini
Director
(DIN:00232268)

CHIRAHARIT PRIVATE LIMITED
(CIN: U29100TG2006PTC050818)
Seventeenth Annual Report – FY 2022–23

(B) (i) Details of Directors and Key managerial personnel as on the closure of financial year:

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year, if any)
Dr. Tejaswini Yarlaga	00232268	Director	20,00,000	--
Mr. B. Pavan Kumar	03614791	Director	3,00,000	--
Mr. G. V. Ramana Reddy	07532133	Director	2,00,000	--

(ii) Particulars of change in Director(s) and Key managerial personnel during the year: Nil

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation
Mr. Satish Kumar Cheemakurthi	06913884	Director	Nil	13.03.2023

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS:


A. MEMBERS MEETINGS:

Number of meetings held	1 (One)			
Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
AGM	30/09/2022	3	3	100


B. BOARD MEETINGS:

Number of meetings held	10 (Ten)			
S. No.	Date of meeting	Total Number of Directors associated as on the date of meeting	Attendance	
			Number of Directors attended	% of attendance
1	28/04/2022	4	4	100
2	29/04/2022	4	4	100
3	24/05/2022	4	4	100
4	20/06/2022	4	3	75
5	24/06/2022	4	3	75
6	19/07/2022	4	4	100
7	30/08/2022	4	4	100
8	11/11/2022	4	4	100
9	16/02/2023	4	4	100
10	27/03/2023	3	3	100

C. COMMITTEE MEETINGS: Nil


B. Pavan Kumar
Director
(DIN:03614791)




Dr. Y. Tejaswini
Director
(DIN:00232268)

CHIRAHARIT PRIVATE LIMITED
(CIN: U29100TG2006PTC050818)
Seventeenth Annual Report – FY 2022–23

D. ATTENDANCE OF DIRECTORS:

S. No	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on (Y/N/NA)
		Number of Meetings which Director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which Director was entitled to attend	Number of Meetings attended	% of attendance	
1	Dr. Tejaswini Yarlagadda	10	10	100	0	0	0	
2	Mr. Pavan Kumar Bang	10	8	80	0	0	0	
3	Mr. G.V. Ramana Reddy	10	10	100	0	0	0	
4	Mr. Satish Kumar Cheemakurthi	9	9	100	0	0	0	

X. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered: Nil

B. Number of CEO, CFO and Company Secretary whose remuneration details to be entered: Nil

C. Number of other Directors whose remuneration details to be entered: 2 (Two)

Sr. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Pavan Kumar Bang	Director	45,00,000	0	0	0	45,00,000
2	Mr. G.V. Ramana Reddy	Director	20,40,000	0	0	0	20,40,000
	Total		65,40,000	0	0	0	65,40,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES:

A	Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year: (Yes/ No)	Yes
B	If No, give the reasons/observations	N.A.


XII. PENALTY AND PUNISHMENT – DETAILS THEREOF: Nil

I/WE CERTIFY THAT:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with applicable provisions of the Act during the financial year.


B. Pavan Kumar
Director
(DIN:03614791)




Dr. Y. Tejaswini
Director
(DIN:00232268)

CHIRAHARIT PRIVATE LIMITED
(CIN: U29100TG2006PTC050818)
Seventeenth Annual Report – FY 2022–23

- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

**On behalf of the Board
For Chiraharit Private Limited**

**Place: Hyderabad
Date: 08.09.2023**




B. Pavan Kumar
Director
(DIN:03614791)


Dr. Y. Tejaswini
Director
(DIN:00232268)

Annexure-II

Form No. AOC-2

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and
Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain Arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's Length Basis:

There were no contracts or arrangements or transactions entered into during the FY 2022-23 which were not at arm's length basis.

2. Details of material contracts or arrangements or transactions at Arm's Length Basis:

All the material contracts or arrangements or transactions that were entered into during the FY 2022-23 were in the ordinary course of business and were at arm's length basis, the details of which are furnished in the notes to the accounts of the Audited Financials for the year ended on 31st March, 2023. Kindly refer the same.

**On behalf of the Board
For Chiraharit Private Limited**

Place: Hyderabad
Date: 08.09.2023



B. Pavan Kumar
Director
(DIN:03614791)

Dr. Y. Tejaswini
Director
(DIN:00232268)

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part “A”: Subsidiary:

1.

S.N.	Particulars	Details
1	Name of the subsidiary	Malaxmi Polymers Private Limited (CIN: U74999TG2020PTC140920)
2	Reporting period for the subsidiary concerned, if different from the holding company’s reporting period	Not Applicable Reporting period is same ending on March 31, 2023.
3	Reporting currency and Exchange rate as on the last date of the relevant Financial Year in the case of foreign subsidiaries	Not a foreign subsidiary Reporting Currency is Indian Rupees Exchange rate - Not Applicable
4	Share capital	1,50,00,000
5	Reserves & surplus	(68,97,931)
6	Total assets	7,66,33,186
7	Total Liabilities	6,85,31,117
8	Investments	0
9	Turnover	5,11,40,618
10	Profit before taxation	65,18,973
11	Provision for taxation	9,10,279
12	Profit after taxation	74,29,251
13	Proposed Dividend	0
14	% of shareholding	66.00%


Part “B”: Associates and Joint Ventures:


The Company does not have any associates or joint ventures. Thus, this section is not applicable.

On behalf of the Board
For Chiraharit Private Limited

Place: Hyderabad
Date: 08.09.2023




B. Pavan Kumar
Director
(DIN:03614791)


Dr. Y. Tejaswini
Director
(DIN:00232268)