

CHIRAHARIT PRIVATE LIMITED

(CIN: U29100TG2006PTC050818)

HYDERABAD

SIXTEENTH ANNUAL REPORT 2021-2022

01.04.2021 to 31.03.2022

CORPORATE INFORMATION

CORPORATE IDENTITY NUMBER: U29100TG2006PTC050818

BOARD OF DIRECTORS:

Mrs. Dr. Tejaswini Yarlagadda	Director (DIN: 00232268)
Mr. Pavankumar Bang	Director (DIN: 03614791)
Mr. Satish Kumar Cheemakurthi	Director (DIN: 06913884)
Mr. Venkata Ramana Reddy Gaggenapalli	Director (DIN: 07532133)

REGISTERED OFFICE:

“Malaxmi Courtyard”, Survey No. 157,
Khajaguda Village, Chitrapuri Colony Post,
Hyderabad-500 104, Telangana, India.

Phone: +91-40-2988 8774

E-mail: nagesh@malaxmi.in & mail@malaxmi.in

STATUTORY AUDITORS:

M/s. G.P. Associates,
Chartered Accountants,
#603, 6th Floor, “Cyber Heights”,
Plot No. 13, Behind TDP Office,
Road No. 2, Banjara Hills,
Hyderabad-500 034.

CHIRAHARIT PRIVATE LIMITED

(CIN: U29100TG2006PTC050818)

Regd. Office: Malaxmi Courtyard, Survey No. 157, Khajaguda Village, Chitrapuri Colony Post,
Hyderabad-500 104, Telangana, India.

Phone: +91-40-2988 8774, E-mail: nagesh@malaxmi.in & mail@malaxmi.in

NOTICE

NOTICE is hereby given that the 16th Annual General Meeting (AGM) of the Members of the Company will be held on Friday, the 30th day of September, 2022 at 11:00 A.M. at its Registered Office situated at Malaxmi Courtyard, Survey No. 157, Khajaguda Village, Chitrapuri Colony Post, Hyderabad-500 104 for transacting the following business:

Ordinary Business:

1. To consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2022 together with the reports of the Board of Directors and Auditors thereon.
2. To consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2022 together with the Auditors' Report thereon.

**By Order of the Board of Directors
For Chiraharit Private Limited**

Place: Hyderabad
Date: 30.08.2022



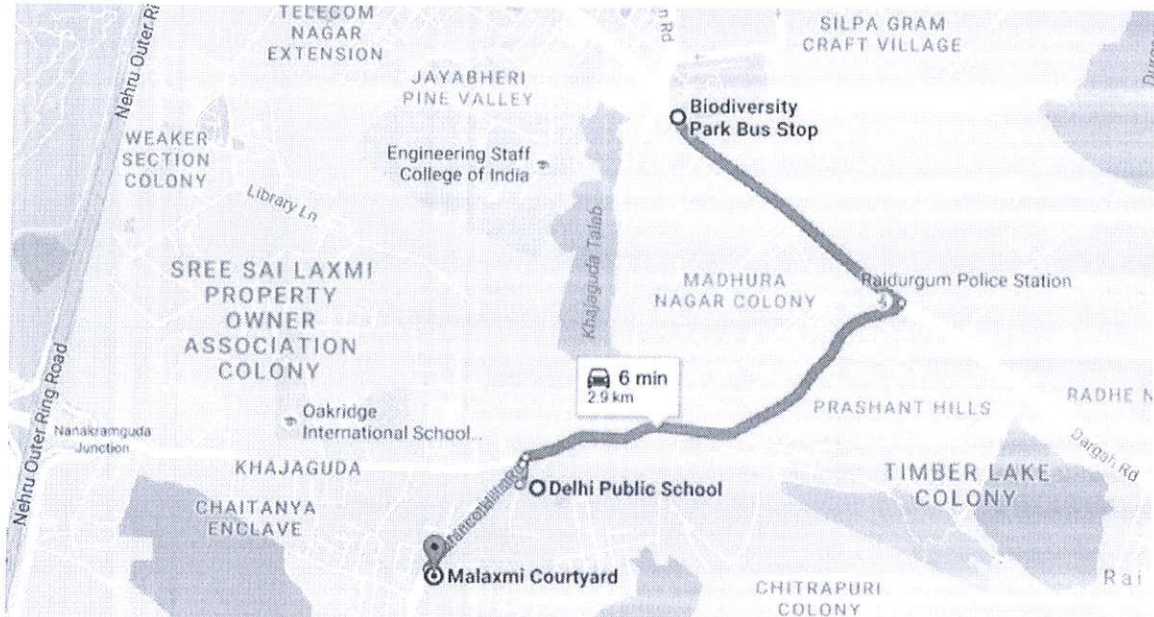
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Dr. Y. Tejaswini
Director
DIN:00232268

Notes:

1. *A Member entitled to attend and vote at the meeting is entitled to appoint and vote by proxy instead of himself/herself and such proxy need not be a member of the Company. Proxy forms to be valid shall be lodged at the Registered Office of the Company not less than 48 hours before the meeting.*
2. *A route map showing directions from a prominent landmark to the AGM venue is forming part of the notice for easy location of the venue.*

ROUTE MAP FOR VENUE OF AGM



(From Biodiversity Park, Hi-tech City to Malaxmi Courtyard)

CHIRAHARIT PRIVATE LIMITED

(CIN: U29100TG2006PTC050818)

Regd. Office: Malaxmi Courtyard, Survey No. 157, Khajaguda Village, Chitrapuri Colony Post,
Hyderabad-500 104, Telangana, India.

Phone: +91-40-2988 8774, E-mail: nagesh@malaxmi.in & mail@malaxmi.in

Form No. MGT-11

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the
Companies (Management and Administration) Rules, 2014)

Name of the member(s):	
Registered Address:	
E-mail ID:	
Folio No./ Client ID:	DP ID:

I/We, being the member(s) holding _____ shares of the above named Company, hereby appoint:

- 1) Name: _____
Address: _____
Email ID: _____
Signature: _____ or failing him/her;
- 2) Name: _____
Address: _____
Email ID: _____
Signature: _____ or failing him/her; and
- 3) Name: _____
Address: _____
Email ID: _____
Signature: _____

as my/our Proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 16th Annual General Meeting of the Members of the Company, to be held on Friday, the 30th day of September, 2022 at 11:00 A.M. at its Registered Office situated at Malaxmi Courtyard, Survey No. 157, Khajaguda Village, Chitrapuri Colony Post, Hyderabad-500 104 and at any adjournment thereof in respect of the following resolutions:

Res. No.	Subject Matter of the Resolution
Ordinary Business:	
1	To consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 st March, 2022 together with the reports of the Board of Directors and Auditors thereon.
2	To consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 st March, 2022 together with the Auditors' Report thereon.

Signed this _____ day of September, 2022

Signature of Shareholder: _____

Signature of Proxy holder: _____

Notes:

1. This form of Proxy, in order to be effective, should be duly completed and deposited at the Registered Office not less than FORTY-EIGHT (48) HOURS before the commencement of the Meeting.
2. For Resolutions, Explanatory Statement and Notes, please refer to the Notice of 16th Annual General Meeting.

Affix
Revenue
Stamp

CHIRAHARIT PRIVATE LIMITED

(CIN: U29100TG2006PTC050818)

Regd. Office: Malaxmi Courtyard, Survey No. 157, Khajaguda Village, Chitrapuri Colony Post,
Hyderabad-500 104, Telangana, India.

Phone: +91-40-2988 8774, E-mail: nagesh@malaxmi.in & mail@malaxmi.in

ATTENDANCE SLIP

DP. ID*		Master Folio No.	
Client ID*		No. of Shares held	

I hereby record my presence at the 16th Annual General Meeting of the Members of the Company, on Friday, the 30th day of September, 2022 at 11:00 A.M. at its Registered Office situated at Malaxmi Courtyard, Survey No. 157, Khajaguda Village, Chitrapuri Colony Post, Hyderabad-500104, Telangana, India.

MEMBER'S/PROXY'S NAME IN BLOCK LETTER	
MEMBER'S/PROXY'S/AUTHORIZED REPRESENTATIVE'S SIGNATURE	

NOTES:

1. Please complete the DP ID, Client ID No. and name of the Member/Proxy, sign this attendance slip and hand it over, duly signed, at the entrance of the meeting hall.
2. Shareholder/Proxy holder desiring to attend the meeting should bring his/her copy of the notice of 16th Annual General Meeting for reference at the meeting.

* Applicable for shareholders holding shares in electronic form.

DIRECTORS' REPORT

To

The Members,
 Chiraharit Private Limited

Your Directors have pleasure in presenting the **Sixteenth Annual Report** on the business and operations of the Company together with the Audited Financial Statements for the Financial Year ended March 31, 2022.

1. FINANCIAL PERFORMANCE:

(Values in Rs.)

Particulars	Standalone		Consolidated	
	Year Ended March 31, 2022	Year Ended March 31, 2021	Year Ended March 31, 2022	Year Ended March 31, 2021
Income from Operations	21,98,91,829	10,96,15,933	24,42,60,089	11,46,08,951
Other income	5,41,907	6,43,364	5,43,917	6,43,364
Total income	22,04,33,736	11,02,59,297	24,48,04,006	11,52,52,315
Total Expenditure	20,81,48,373	10,76,20,770	23,20,16,696	11,23,97,983
Profit Before Tax	1,22,85,363	26,38,527	1,27,87,310	28,54,332
Less: Prior Period Items	0	0	0	0
Less: Tax expenses	32,93,391	7,89,890	34,20,026	8,52,268
Deferred Tax	(47,533)	(63,848)	(51,066)	(62,895)
Earlier Tax	56,596	36,050	56,596	36,050
Net Profit/Loss After Tax	89,82,909	18,76,435	93,61,754	20,28,909
Balance as per Last Balance Sheet	71,52,457	52,76,022	72,53,090	52,76,022
Add: Profit/Loss transferred to Balance Sheet	89,82,909	18,76,435	93,61,754	20,28,909
Less : Share of Minority Interest	N.A.	N.A.	(1,28,807)	(51,841)
Balance transferred to Balance Sheet	1,61,35,366	71,52,457	1,64,86,037	72,53,090

2. SUMMARY OF OPERATIONS & STATE OF AFFAIRS OF THE COMPANY:

The last year was extraordinarily challenging for everyone with the second wave of pandemic affecting business across the globe. But the resilience and positive spirit of all our stakeholders had led to our Company's excellent performance. In our organisational journey, the year will be remembered for two milestones. The first milestone is our EBIDTA margin breaching Rs.15 million for the first time and two for commencement of construction of our first manufacturing unit for HDPE pipes under the aegis of our subsidiary Malaxmi Polymers Private Limited (MPPL).



Dr. Y. Tejaswini
 Director
 DIN:00232268



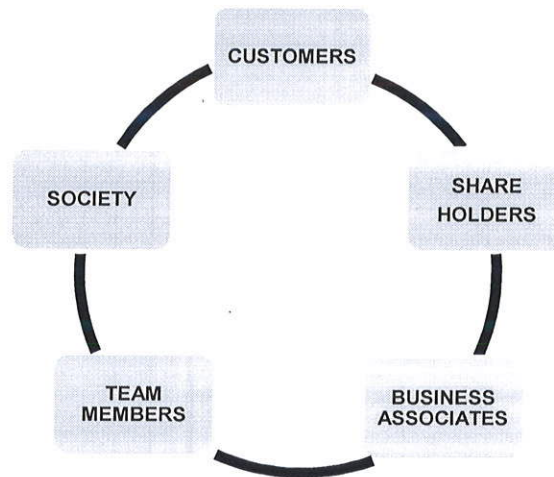


B. Pavan Kumar
 Director
 DIN:03614791

Preamble:

We are in the business of water applications. Water is an important natural resource. Water impacts life of every living creature on our planet. The importance of water to keep life on our planet sustainable is a very well documented and understood truth. But the efforts put by citizens, governments, and the industry in ensuring effective and efficient utilisation of this irreplaceable natural resource are not commensurate to the foreseeable challenge of access to right quality and required volume of water for the current and future generations.

Your company has twin objectives of effective and efficient usage of technologies for water application and utilisation in a range of sectors including industrial, agriculture and drinking water. We are guided by our deep purpose to contribute positively to the Earth and Society by improving water application and utilisation. To achieve these objectives, we believe that our business philosophy which aims for alignment of interests of all our stakeholders (as depicted below) will hold us in good stead in long term.



We are driven by our Values for everyday conduct of business. Our Value System encourages and equips our people to self-actualize and realize their potential by continuously improving, learning, and innovating. These Values strive to empower each of our team member to realize their potential by maximizing their contribution. Each of our team members takes pride and responsibility to live by them daily.

<p>1. INTEGRITY</p> <p>Have the Courage to act with Integrity. Always</p>	<p>2. ENTREPRENEURSHIP</p> <p>Create virtuous cycles of mutual benefit by becoming preferred partner of customers, team members, suppliers, and other stakeholders. Continually seek to identify and close the gaps between what you are and what you could be. Think Limitless. Strive to be Limitless.</p>
<p>3. KNOWLEDGE</p> <p>Seek and acquire the best knowledge from all sources that will enable you to innovate and improve your solutions to the problems of your customers. Share your knowledge. Proactively.</p>	<p>4. RESPECT & HUMILITY</p> <p>Treat everyone with honesty, dignity, respect, and sensitivity. Be humble, intellectually honest and deal with reality constructively. Be open to giving and receiving critique. Be good. Period.</p>

Tejaswini
Dr. Y. Tejaswini
Director
DIN:00232268



B. Pavan Kumar
B. Pavan Kumar
Director
DIN:03614791

5.SELF ACTUALISE Be all you can be. Identify, develop, and apply your gifts and passions so you can best contribute in ways that are most meaningful to you. Be a learner. For life	6.BIAS FOR ACTION We will give preference for quick thoughtful action as opposed to delayed action through detailed analysis. Fail fast. Learn fast.
7.STEWARDSHIP & COMPLIANCE Act with proper regard for the rights of others especially regarding safety, environment, laws of the land, compliances, and regulations. Think, Behave and Act like a Leader. Set Industry leading benchmarks to be a steward of proper utilisation of water resources. Be a Champion.	

Overview of Business:

The Company is primarily involved in design, supply, and installation of pressurised water piping systems along with associated civil and structural works.


Your company is an Authorised Vendor Partner for Lindsay Corporation, USA who are the global leaders in Center Pivot Irrigation Systems. Apart, from Center Pivots, we provide turnkey and engineering solutions for irrigation systems like Drip, Sprinklers, Rain guns etc. We provide turnkey solutions for solar module cleaning systems, drinking water supply, grey water handling and bulk industrial water movement.

Your company is among the top players for water based solar module cleaning systems in India. Your Company is a preferred vendor partner of several top industry houses of India. Our clients include TATA Group, Mahindra Susten, Adani Group, L&T, Greenko Group, Siemens Gamesa, Vikram Solar, Waree Energy, Athena Energy, Amara Raja among several other industry leading players.

During the FY2021-22 despite the second wave of pandemic affecting operations for three months, your company was able to double its gross revenues compared to the previous year. Your Company achieved Gross revenues of Rs. 220 Mn and Profit Before Tax of Rs.12 Mn.

Backward integration of Supply Chain:

HDPE Pipe contributes to 20 - 30% of our material procurement costs. Keeping in view the competitive nature of our business and to ensure timely and highest quality supplies, we embarked on the journey to set up a manufacturing unit for HDPE Pipe. We incorporated a subsidiary to manufacture HDPE Pipe. The construction of the plant was completed in June 2022 and the commercial production has started.



Dr. Y. Tejaswini
Director
DIN:00232268





B. Pavan Kumar
Director
DIN:03614791

To further support our growth plans; provide predictable and robust supply chain for our core business, we intend to set up a manufacturing unit for HDPE Fittings. We have already acquired land in a Plastic Park promoted by Telangana State Industrial Infrastructure Corporation near Hyderabad for setting up the unit. We plan to commence the construction of the unit in this Financial Year (F.Y. 2022-23).

Accolades:

Your company has been awarded Certificate of Appreciation under GST by Ministry of Finance, Government of India, for prompt filing of returns and payment of GST during the year 2021-22.

Creating Value Now and for the Future:

For the next two years, our approach to improve Profitability will be to focus on Operational Excellence by reducing errors and decreasing the project turnaround time. Internally dubbed as Mission HOTO (Handing Over – Taking Over) will increase our profitability.

Our growth will be driven by adding new customers in Solar Module Cleaning business, increasing the contribution of Landscape Irrigation and water supply projects to our revenues.

We are actively pursuing adjacent business opportunities in Water Treatment and Pumping Solutions.

Underlying all our actions is our commitment towards creating sustainable value to all the stakeholders associated with us. Profitability, Productivity and Processes remain as important as ever. However, our continued success is directly dependent on our People. We will strive to inculcate the Values of the Company in every team member to achieve our objectives.

Your Directors are exploring further business opportunities. The affairs of the Company are conducted in accordance with the accepted business practices and within the purview of the applicable legislations.

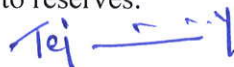
3. SHARE CAPITAL:

During the year under review, the Company has not made any changes in the share capital of the Company.

The Authorized Share Capital and the Paid-up Share Capital of the Company stands at Rs.25,00,000/- divided into 25,00,000 Equity Shares of Re.1/- each.

4. TRANSFERS TO RESERVES:

During the year under review, the profit from the Statement of Profit and Loss has been carried over to reserves.


Dr. Y. Tejaswini
Director
DIN:00232268




B. Pavan Kumar
Director
DIN:03614791

5. DIVIDEND:

No dividend was declared for the current Financial Year with a view to plough back the profit to strengthen the net worth and utilise the same in the business.

6. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

There was no such amount outstanding to transfer to Investor Education and Protection Fund under Section 125(2) of the Companies Act, 2013.

7. MATERIAL CHANGES (AFTER 31.03.2022 AND BEFORE THE REPORT) AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There are no material changes.

8. MATTERS RELATED TO DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Directors:

During the year under review, there was no change in the Board of Directors of the Company.

There are four Directors viz., Dr. Y. Tejaswini, Mr. B. Pavan Kumar, Mr. Satish Kumar Cheemakurthi and Mr. G. V. Ramana Reddy on the Board of the Company on the date of the report.

Key Managerial Personnel:


During the year under review, the Company is not mandated to appoint any Key Managerial Personnel.

Company's policy relating to Directors' appointment, payment of remuneration and discharge of their duties:

The Company has complied with the applicable provisions of the Companies Act, 2013 and the rules made thereunder in the matter of appointment, payment of remuneration and discharge of duties by the Directors. The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

9. NUMBER OF BOARD MEETINGS HELD DURING THE YEAR:

The Board of Directors duly met seven times on 10.04.2021, 14.06.2021, 09.07.2021, 31.08.2021, 27.10.2021, 13.01.2022 and 19.02.2022 and in respect of those meetings, proper notices were given and the proceedings were properly recorded.


Dr. Y. Tejaswini
Director
DIN:00232268




B. Pavan Kumar
Director
DIN:03614791

The Directors state that applicable Secretarial Standards, i.e., SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the Company.

10. DIRECTORS' RESPONSIBILITY STATEMENT:

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the Statutory Auditors and the reviews performed by Management and the Board, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the Financial Year 2021-22.

Accordingly, pursuant to Section 134 (3) (c) and 134 (5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

- i. in the preparation of the annual financial statements for the year ended March 31, 2022, the applicable accounting standards have been followed and there are no material departures;
- ii. accounting policies have been selected and applied them consistently and judgments and estimates that are reasonable and prudent have been made, so as to give a true and fair view of the state of affairs of the Company as at March 31, 2022 and of the profit of the Company for the year ended on that date;
- iii. proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company, for preventing and detecting fraud and/or other irregularities;
- iv. the annual accounts have been prepared on a going concern basis;
- v. internal financial controls have been laid down by the Company and that such internal financial controls are adequate and are operating effectively; and
- vi. proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

11. DECLARATION OF INDEPENDENT DIRECTORS:


The provisions of Section 149 for appointment of Independent Directors do not apply to the Company.

12. STATUTORY AUDITORS:

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the rules made thereunder, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, M/s. G.P. Associates, Chartered Accountants, Hyderabad, (FRN: 006734S) were appointed as the Statutory Auditors of the Company in the 13th Annual General Meeting (AGM) held on 28th September, 2019, to hold the office from the conclusion of the 13th AGM of the Company till the conclusion of the 18th Annual General Meeting to be held in 2024, on such remuneration as may be determined by the Board of Directors.


Dr. Y. Tejaswini
Director
DIN:00232268




B. Pavan Kumar
Director
DIN:03614791

13. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS:

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

14. COST AUDIT:

Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014 maintenance of cost records is not applicable for the financial year 2021-22 for the Company.

15. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

16. DEPOSITS:

During the year under review, the Company has neither accepted nor renewed any deposits which are covered under the Chapter-V of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 from its members and public.

17. PARTICULARS OF LOANS, GUARANTEES, INVESTMENTS UNDER SECTION 186:


During the year under review, the Company has not given/made any loans, guarantees and investments under Section 186 of the Companies Act, 2013.

18. RELATED PARTY TRANSACTIONS:

During the year under review, all related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. Information on transactions with related parties pursuant to Section 134(3)(h) of the Act read with Rule 8(2) of the Companies (Accounts) Rules, 2014 are given in 'Annexure -II' in Form AOC-2 and forms part of this report.

19. EXTRACT OF ANNUAL RETURN:

In terms of Section 92(1) of the Act, read with Rule 11 of The Companies (Management and Administration) Rules, Annual Return for the FY 2021-22 comprising the requisite details in Form MGT-7, is annexed herewith as 'Annexure-I' to this Report.


Dr. Y. Tejaswini
Director
DIN:00232268




B. Pavan Kumar
Director
DIN:03614791

20. RISK MANAGEMENT FRAMEWORK:

In terms of provisions of the Companies Act, 2013, the Company has framed and put in place a Risk Management policy to mitigate the risks, both internal and external, which the Company is exposed to.

The Company manages, monitors and reports on the principal risks and uncertainties that can impact the ability to achieve the objectives. This is an ongoing process to track the evaluation of risks and delivery of mitigating action plans.

There is no identification of risks which in the opinion of the Board may threaten the existence of the Company.

21. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of The Companies (Accounts) Rules, 2014, details of which are as under:

Conservation of Energy:

Necessary steps have been taken to conserve energy in the operations of the Company.

Technology Absorption:

Necessary steps have been taken to explore the new methods and ways and absorb the technology in the operations of the Company wherever required.

Foreign Exchange Earnings & Outgo:

Particulars	31st March, 2022 Amount (in Rs.)	31st March, 2021 Amount (in Rs.)
Earnings in Foreign Currencies	Nil	Nil
Expenditure in Foreign Currencies	Nil	Rs.2,68,336/-

22. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has in place adequate internal financial controls with reference to financial statements which are in commensurate with the size and scope of operations of the Company.

23. CORPORATE SOCIAL RESPONSIBILITY (CSR):

The Company does not fulfill the criteria as specified in Section 135 and Schedule VII of the Companies Act, 2013 and hence the CSR is not mandatory on the Company.


Dr. Y. Tejaswini
Director
DIN:00232268




B. Pavan Kumar
Director
DIN:03614791

24. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress the complaints received regarding Sexual Harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The Committee was reconstituted and the composition of Internal Complaints Committee is as under:

S. No.	Name of the Person	Designation	Position in committee	Address	Email id and Contact Number
1	Ms. Sarada Kalavapudi	CEO, Dharmavana Nature Ark Association	Presiding Officer	Flat No.1412, Turquoise, My Home Jewel Apartments, Madinaguda, Miyapur, Hyderabad-500 050.	Sarada.kalavapudi@gmail.com Mobile No. 7893722300
2	Mr. Tirumal Srinivas Myneni	Consultant, Malaxmi Group	Internal Member	Flat No. 22, Block DI, Shanti Sikhra Apts., Raj Bhavan Road, Somajiguda, Hyderabad – 500082.	tirumal@malaxmi.in Mobile No.+91-9949294333
3	Mr. G. Rama Chandra Rao	Deputy General Manager, Chiraharit Private Limited	Internal Member	Flat No.401, Infocity Royale, Vinayak Nagar Colony, Puppalaguda, Hyderabad-500 089.	rama@malaxmi.in Mobile No. 9000858222


Dr. Y. Tejaswini
Director
DIN:00232268




B. Pavan Kumar
Director
DIN:03614791

CHIRAHARIT PRIVATE LIMITED
(CIN: U29100TG2006PTC050818)
Sixteenth Annual Report – FY 2021–22

S. No.	Name of the Person	Designation	Position in committee	Address	Email id and Contact Number
4	Ms. Kavitha David	Chief Operations Officer, Unicorpus Health Care, Not for Profit Organisation.	External Member	Unicorpus Health Care, Not for Profit Organisation, 20/B, Plot No.10-3-23, St. Johns Lane, Secunderabad - 500 025.	kavitha.david@gmail.com Mobile No. 8106877665

During the year under review, no cases of Sexual Harassment were reported.

25. SIGNIFICANT AND MATERIAL ORDERS:

There were no significant and material orders passed by the regulators or courts or tribunals, which would impact the going concern status and the Company's operations in future.

26. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Joint Venture during the year under review and Malaxmi Polymers Private Limited (CIN: U74999TG2020PTC140920) is a Subsidiary of the Company.

The Statement containing the salient feature of the financial statements of subsidiaries as per sub-section (3) of Section 129 of the Companies Act, 2013 in Form AOC-1 is annexed herewith as 'Annexure-III' to this report.

27. ACKNOWLEDGEMENTS:

The Directors express their appreciation to all employees of the various divisions for their diligence and contribution to performance. The Directors also record their appreciation for the support and co-operation received from bankers and all other stakeholders. Last but not the least, the Directors wish to thank all the shareholders for their continued support.

**On behalf of the Board
For Chiraharit Private Limited**

**Place: Hyderabad
Date: 30.08.2022**



**Dr. Y. Tejaswini
Director
DIN:00232268**



**B. Pavan Kumar
Director
DIN:03614791**



ANNUAL RETURN

FORM NO. MGT-7

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

ANNUAL RETURN (OTHER THAN OPCS AND SMALL COMPANIES)

I. REGISTRATION AND OTHER DETAILS:

i.	Corporate Identification Number (CIN) of the Company	U29100TG2006PTC050818
	Permanent Account Number	AACCB9409P
ii. (a)	Name of the Company	Chiraharit Private Limited
(b)	Registered Office Address of the Company	“Malaxmi Courtyard”, Survey No. 157, Khajaguda Village, Chitrapuri Colony Post, Hyderabad -500 104, Telangana, India.
(c)	Email-ID of the Company	nagesh@malaxmi.in & mail@malaxmi.in
(d)	Telephone number with STD Code	+91-40-6581 7774
(e)	Website	Nil
iii.	Date of Incorporation	04/08/2006
iv.	Type of the Company	Private Company
	Category of the Company	Company limited by Shares
	Sub-category of the Company	Indian Non-Government Company
v.	Whether company is having share capital: Yes/No	Yes
vi.	Whether shares listed on recognized Stock Exchange(s) (Yes/No)	No
vii.	Financial Year	From 01/04/2021 To 31/03/2022
viii.	Whether Annual General Meeting (AGM) held: Yes/No	Held for the FY 2020-21 on 27.11.2021 For the FY 2021-22 it is being scheduled
(a)	If Yes, Date of AGM	
(b)	Due date of AGM	30/09/2022
(c)	Whether any extension for AGM granted: Yes/No	No
(d)	If yes, provide the Service Request Number (SRN) of the application form filed for extension	N.A.
(e)	Extended due date of AGM after grant of extension	N.A.
(f)	Specify the reasons for not holding the same	N.A.



Dr. Y. Tejaswini
Director
DIN:00232268





B. Pavan Kumar
Director
DIN:03614791

CHIRAHARIT PRIVATE LIMITED
(CIN: U29100TG2006PTC050818)
Sixteenth Annual Report – FY 2021–22

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

Number of business activities: 1 (One)

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the Company
1	A	Agriculture, forestry, fishing	A4	Support activities to agriculture and Other Activities including hunting	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINTVENTURES):

No. of Companies for which information is to be given: 1 (one)

S. No.	Name of the Company	CIN/FCRN	Holding/ Subsidiary/ Associate/Joint Venture	% of shares held
1	Malaxmi Polymers Private Limited	(CIN: U74999TG2020PTC140920)	Subsidiary Company	66%

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY:

(i) Share Capital:


(a) Equity Share Capital:

Particulars	Authorised Capital	Issued Capital	Subscribed Capital	Paid Up Capital
Total number of equity shares	25,00,000	25,00,000	25,00,000	25,00,000
Total amount of equity shares (in rupees)	25,00,000	25,00,000	25,00,000	25,00,000
Number of Classes	1 (One)			

Class of Shares	Authorised Capital	Issued Capital	Subscribed Capital	Paid Up Capital
Number of equity shares	25,00,000	25,00,000	25,00,000	25,00,000
Nominal value per share (in rupees)	1	1	1	1
Total amount of equity shares (in rupees)	25,00,000	25,00,000	25,00,000	25,00,000

(b) Preference Share Capital: Nil

(c) Unclassified Share Capital: Nil


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CHIRAHARIT PRIVATE LIMITED
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Sixteenth Annual Report – FY 2021–22

(d) Break-up of Share Capital:

Class of Shares	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	Demat	Total			
Equity shares						
At the beginning of the year	25,00,000	-	25,00,000	25,00,000	25,00,000	Nil
Increase during the year	-	-	-	-	-	-
i. Public Issues	-	-	-	-	-	-
ii. Rights issue	-	-	-	-	-	-
iii. Bonus issue	-	-	-	-	-	-
iv. Private Placement/ Preferential allotment	-	-	-	-	-	-
v. ESOPs	-	-	-	-	-	-
vi. Sweat equity shares allotted	-	-	-	-	-	-
vii. Conversion of Preference share	-	-	-	-	-	-
viii. Conversion of Debentures	-	-	-	-	-	-
ix. GDRs/ADRs	-	-	-	-	-	-
x. Others, specify	-	-	-	-	-	-
Decrease during the year	-	-	-	-	-	-
i. Buy-back of shares	-	-	-	-	-	-
ii. Shares forfeited	-	-	-	-	-	-
iii. Reduction of share capital	-	-	-	-	-	-
iv. Others, specify	-	-	-	-	-	-
At the end of the year	25,00,000	-	25,00,000	25,00,000	25,00,000	Nil

(ii) Details of Stock Split/Consolidation during the year (For each class of shares): Nil

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) : Nil

(iv) Debentures (Outstanding as at the end of financial year): Nil

(v) Securities (other than shares and debentures): Nil

V. TURNOVER AND NETWORTH OF THE COMPANY (AS DEFINED IN THE COMPANIES ACT, 2013):

(i) Turnover	Rs.21,98,91,829/-
(ii) Net worth of the Company	Rs.1,86,35,365/-

VI. SHARE HOLDING PATTERN:

a) Promoters:

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
(i)	Indian	25,00,000	100	--	--
(ii)	Non-resident Indian (NRI)	--	--	--	--
(iii)	Foreign National (other than NRI)	--	--	--	--
2.	Government	--	--	--	--
(i)	Central Government	--	--	--	--

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Sixteenth Annual Report – FY 2021–22

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
(ii)	State Government	--	--	--	--
(iii)	Government Companies	--	--	--	--
3.	Insurance companies	--	--	--	--
4.	Banks	--	--	--	--
5.	Financial institutions	--	--	--	--
6.	Foreign Institutional Investors	--	--	--	--
7.	Mutual Funds	--	--	--	--
8.	Venture capital	--	--	--	--
9.	Body Corporate (not mentioned above)	--	--	--	--
10.	Others	--	--	--	--
	Total	25,00,000	100	--	--
Total number of shareholders (Promoters)		3 (Three)			

b) Public/Other than Promoters: Nil

Total number of shareholders (other than Promoters)	Nil
Total number of shareholders (Promoters + Public/Other than Promoters)	3

VII. NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS:

Details	At the beginning of the year	At the end of the year
Promoters	3	3
Members (other than promoters)	Nil	Nil
Debenture holders	Nil	Nil

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

(A) Composition of Board of Directors

Category	Number of Directors at the beginning of the year		Number of Directors at the end of the year		Percentage of shares held by Directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	--	3	--	3	--	100
B. Non-Promoter	--	1	--	1	--	--
(i) Non-Independent	--	1	--	1	--	--
(ii) Independent	--	--	--	--	--	--
C. Nominee Directors representing	--	--	--	--	--	--
(i) Banks and FIs	--	--	--	--	--	--
(ii) Investing Institutions	--	--	--	--	--	--
(iii) Government	--	--	--	--	--	--
(iv) Small share holders	--	--	--	--	--	--
(v) Others	--	--	--	--	--	--
Total	--	4	--	4	--	100


Dr. Y. Tejaswini
Director
DIN:00232268




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Sixteenth Annual Report – FY 2021–22

Number of Directors and Key managerial personnel (who is not Director) as on the financial year end date: 4 (Four)

(B) (i) Details of Directors and Key managerial personnel as on the closure of financial year:

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year, if any)
Dr. Tejaswini Yarlagadda	00232268	Director	20,00,000	--
Mr. B. Pavan Kumar	03614791	Director	3,00,000	--
Mr. G. V. Ramana Reddy	07532133	Director	2,00,000	--
Mr. Satish Kumar Cheemakurthi	06913884	Director	Nil	--

(ii) Particulars of change in Director(s) and Key managerial personnel during the year: Nil

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS:

A. MEMBERS MEETINGS:

Number of meetings held	1 (One)			
Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
AGM	27/11/2021	3	3	100

B. BOARD MEETINGS:

Number of meetings held	7(Seven)			
S. No.	Date of meeting	Total Number of Directors associated as on the date of meeting	Attendance	
			Number of Directors attended	% of attendance
1	10/04/2021	4	4	100
2	14/06/2021	4	4	100
3	09/07/2021	4	4	100
4	31/08/2021	4	4	100
5	27/10/2021	4	4	100
6	13/01/2022	4	4	100
7	19/02/2022	4	4	100

C. COMMITTEE MEETINGS: Nil



Dr. Y. Tejaswini
Director
DIN:00232268





B. Pavan Kumar
Director
DIN:03614791

CHIRAHARIT PRIVATE LIMITED
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Sixteenth Annual Report – FY 2021–22

D. ATTENDANCE OF DIRECTORS:

S. No	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on (Y/N/NA)
		Number of Meetings which Director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which Director was entitled to attend	Number of Meetings attended	% of attendance	
1	Dr. Tejaswini Yarlagadda	7	7	100	0	0	0	
2	Mr. Pavan Kumar Bang	7	7	100	0	0	0	
3	Mr. G.V. Ramana Reddy	7	7	100	0	0	0	
4	Mr. Satish Kumar Cheemakurthi	7	7	100	0	0	0	

X. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered: Nil

B. Number of CEO, CFO and Company Secretary whose remuneration details to be entered: Nil

C. Number of other Directors whose remuneration details to be entered: 2 (Two)

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Pavan Kumar Bang	Director	35,00,000/-	0	0	0	35,00,000/-
2	Mr. G.V. Ramana Reddy	Director	18,00,000/-	0	0	0	18,00,000/-
	Total		53,00,000/-	0	0	0	53,00,000/-

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES:

A	Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year : (Yes/ No)	Yes
B	If No, give the reasons/observations	N.A

XII. PENALTY AND PUNISHMENT – DETAILS THEREOF: Nil


Dr. Y. Tejaswini
Director
DIN:00232268



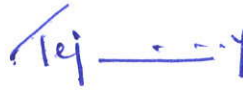

B. Pavan Kumar
Director
DIN:03614791

I/WE CERTIFY THAT:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

**On behalf of the Board
For Chiraharit Private Limited**

**Place: Hyderabad
Date: 30.08.2022**



**Dr. Y. Tejaswini
Director
DIN:00232268**



**B. Pavan Kumar
Director
DIN:03614791**



Annexure-II

Form No. AOC-2

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and
Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain Arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's Length Basis:


There were no contracts or arrangements or transactions entered into during the FY 2021-22 which were not at arm's length basis.

2. Details of material contracts or arrangements or transactions at Arm's Length Basis:

All the material contracts or arrangements or transactions that were entered into during the FY 2021-22 were in the ordinary course of business and were at arm's length basis, the details of which are furnished in the notes to the accounts of the Audited Financials for the year ended on 31st March, 2022. Kindly refer the same.

**On behalf of the Board
For Chiraharit Private Limited**

**Place: Hyderabad
Date: 30.08.2022**


**Dr. Y. Tejaswini
Director
DIN:00232268**


**B. Pavan Kumar
Director
DIN:03614791**



Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part “A”: Subsidiary:

1.

S.N.	Particulars	Details
1	Name of the subsidiary	Malaxmi Polymers Private Limited (CIN: U74999TG2020PTC140920)
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Not Applicable Reporting period is same ending on March 31, 2022.
3	Reporting currency and Exchange rate as on the last date of the relevant Financial Year in the case of foreign subsidiaries	Not a foreign subsidiary Reporting Currency is Indian Rupees Exchange rate - Not Applicable
4	Share capital	1,50,00,000
5	Reserves & surplus	5,31,321
6	Total assets	6,38,40,132
7	Total Liabilities	4,83,08,812
8	Investments	0
9	Turnover	3,17,21,332
10	Profit before taxation	5,01,947
11	Provision for taxation	(1,23,102)
12	Profit after taxation	3,78,845
13	Proposed Dividend	0
14	% of shareholding	66.00%

Part “B”: Associates and Joint Ventures:

The Company does not have any associates or joint ventures. Thus, this section is not applicable.

On behalf of the Board
For Chiraharit Private Limited

Place: Hyderabad
Date: 30.08.2022



Dr. Y. Tejaswini
Director
DIN:00232268



B. Pavan Kumar
Director
DIN:03614791

